

**CITY OF BOGALUSA SCHOOL BOARD****FINANCIAL STATEMENTS  
AND SINGLE AUDIT REPORTS****For the Year Ended June 30, 2008**

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date 1/28/09

# CITY OF BOGALUSA SCHOOL BOARD

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**CITY OF BOGALUSA SCHOOL BOARD**

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## **FINANCIAL SECTION**

# REBOWE & COMPANY

CERTIFIED PUBLIC ACCOUNTANTS  
CONSULTANTS

A PROFESSIONAL CORPORATION

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## **INDEPENDENT AUDITOR'S REPORT**

Honorable Board Members  
City of Bogalusa School Board  
1705 Sullivan Drive  
Bogalusa, LA 70429

Members of the Board:

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the City of Bogalusa School Board (the "School Board") as of and for the year ended June 30, 2008, which collectively comprise the School Board's basic financial statements as listed in the table of contents. These financial statements are the responsibility of the School Board's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and the significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinions.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the School Board as of June 30, 2008, and the respective changes in financial position for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, we have also issued our report dated November 17, 2008, on our consideration of the School Board's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of

that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be considered in assessing the results of our audit.

The Management's Discussion and Analysis and the budgetary comparison information on pages 3 through 11 and 38 through 43, respectively, are not a required part of the basic financial statements but are supplementary information required by accounting principles generally accepted in the United States of America. We have applied certain limited procedures, which consisted principally of inquiries of management regarding the methods of measurement and presentation of the supplementary information. However, we did not audit the information and express no opinion on it.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the School Board's basic financial statements. The combining and individual nonmajor fund financial statements are presented for purposes of additional analysis and are not a required part of the basic financial statements. This additional information is the responsibility of the School Board's management. The accompanying Schedule of Expenditures of Federal Awards is presented for purposes of additional analysis as required by U.S. Office of Management and Budget Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*, and is also not a required part of the basic financial statements of the School Board. The combining and individual nonmajor fund financial statements and the Schedule of Expenditures of Federal Awards have been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, are fairly stated in all material respects in relation to the basic financial statements taken as a whole.

*Rebowe & Company*

November 17, 2008

**REQUIRED SUPPLEMENTARY INFORMATION -  
PART I**



**CITY OF BOGALUSA SCHOOL BOARD**  
**MANAGEMENT'S DISCUSSION AND ANALYSIS**  
**June 30, 2008**

The Management's Discussion and Analysis (MD&A) of the Bogalusa City School Board (School Board) financial performance provides an overall review and an objective, easily readable analysis of the School Board's financial activities for the fiscal year ended June 30, 2008. The intent of the MD&A is to look at the School Board's overall financial performance and to assist readers in assessing the financial position as a result of the year's operations. Therefore, readers should read the MD&A in conjunction with the School Board's Basic Financial Statements and the Notes to the Financial Statements.

The MD&A is an element of the Required Supplementary Information specified in the Governmental Accounting Standards Board's (GASB) Statement No. 34 - *Basic Financial Statements - and Management's Discussion and Analysis - for State and Local Governments* issued in June 1999.

**FINANCIAL HIGHLIGHTS**

Key financial highlights for the years ending June 30, 2008 and 2007 include the following:

Net assets amounted to \$11,348,764 and \$11,697,356 for the years ended June 30, 2007 and 2008, respectively. The net assets were composed of the following elements:

Net Assets

	<u>2008</u>	<u>2007</u>
Invested in capital assets, net of related debt	\$ 6,295,137	\$ 6,320,458
Unrestricted	<u>5,402,219</u>	<u>5,028,306</u>
	<u>\$ 11,697,356</u>	<u>\$ 11,348,764</u>

Net Assets increased from July 1, 2007 to June 30, 2008 by \$348,592. The amount "Invested in capital assets, net of related debt", represents the Board's net book value of its fixed assets. It is the accumulation of years of investments in capital projects. The Unrestricted portion of net assets reflects a balance of \$5,402,219, representing several years of reduced expenditures and the reduction of non-essential personnel.

**CITY OF BOGALUSA SCHOOL BOARD**  
**MANAGEMENT'S DISCUSSION AND ANALYSIS (CONTINUED)**  
**June 30, 2008**

As of June 30, 2008 and 2007, total assets amounted to \$15,182,414 and \$15,106,073, respectively, attributed to the following elements:

	<u>2008</u>	<u>2007</u>
Cash and cash equivalents	\$ 7,471,007	\$ 5,928,594
Other receivables	257,460	165,559
Due from other governments	1,110,903	2,625,241
Inventory	47,907	66,221
Capital assets (net of accumulated depreciation)	<u>6,295,137</u>	<u>6,320,458</u>
<b>TOTAL ASSETS</b>	<b><u>\$ 15,182,414</u></b>	<b><u>\$ 15,106,073</u></b>

Due from other governments represents federal and state grant monies due at year end. Capital assets represent the investment in capital projects over the history of the School Board.

As of June 30, 2008 and 2007, total liabilities amounted to \$3,485,058 and \$3,757,309, respectively, composed of the following items:

	<u>2008</u>	<u>2007</u>
Accounts, salaries, and other payables	\$ 1,166,479	\$ 1,684,906
Liabilities due within one year	510,766	455,296
Due in over a year	<u>1,807,813</u>	<u>1,617,107</u>
<b>TOTAL LIABILITIES</b>	<b><u>\$ 3,485,058</u></b>	<b><u>\$ 3,757,309</u></b>

Accounts, salaries, and other payables represent normal year end payables and the accrued summer payroll. The remainder represents compensated absences, capital lease payables, and a CDL loan.

**CITY OF BOGALUSA SCHOOL BOARD**  
**MANAGEMENT'S DISCUSSION AND ANALYSIS (CONTINUED)**  
**June 30, 2008**

As of June 30, 2008 and 2007, total revenues amounted to \$28,368,442 and \$29,746,699, respectively, due to the following items:

	<u>2008</u>	<u>2007</u>
Minimum Foundation Program	\$ 14,201,350	\$ 13,822,902
Sales Taxes	2,953,617	2,614,724
Operating Grants	6,060,240	7,492,819
Ad Valorem Taxes	4,143,074	3,715,890
Other Revenue	<u>1,072,005</u>	<u>2,100,364</u>
<b>TOTAL REVENUES</b>	<b><u>\$ 28,430,286</u></b>	<b><u>\$ 29,746,699</u></b>

The largest single revenue source continues to be the Minimum Foundation Program (MFP) distribution from the state, amounting to \$14,201,350. This MFP formula establishes a standard of local support for each school system based on the state average local support relative to the system's capacity to raise local funds.

The School Lunch Program and Title I continue to be the largest federally funded programs with \$1,157,547 and \$1,260,030 in grant revenue, respectively.

As of June 30, 2008 and 2007, total expenses amounted to \$28,019,850 and \$26,305,901, respectively, due to the following items:

	<u>2008</u>	<u>2007</u>
Instruction related expenses	\$ 15,991,350	\$ 14,452,046
Support services	11,556,298	11,719,466
Construction and land improvement	444,391	121,677
Interest	<u>27,811</u>	<u>12,712</u>
<b>TOTAL EXPENSES</b>	<b><u>\$ 28,019,850</u></b>	<b><u>\$ 26,305,901</u></b>

Expenditure increases are the result of an increase in expenditure driven grants. This, however, was countered by the application of cost saving measures in the fiscal budget to eliminate deficit spending, which in turn led to an overall increase in Net Assets at year end.

**CITY OF BOGALUSA SCHOOL BOARD**  
**MANAGEMENT'S DISCUSSION AND ANALYSIS (CONTINUED)**  
**June 30, 2008**

**USING THE BASIC FINANCIAL STATEMENTS**

The School Board's Basic Financial Statements consist of a series of financial statements and the associated notes to those statements. These statements are organized so the reader can understand the operations of the School Board as a financial whole, i.e., an entire operating entity, its funds, and its fiduciary responsibilities. The "Basic Financial Statements" Section, consisting of the Statement of Net Assets, and the Statement of Activities provide highly consolidated financial information, and render a government-wide perspective of the School Board's financial condition. The Fund Financial Statements provide the next level of detail and look at the School Board's most significant funds and a total of all other nonmajor funds.

**Reporting the School District as a Whole**

*Statement of Net Assets and the Statement of Activities (Government-wide)*

The Statement of Net Assets and the Statement of Activities present an aggregate view of the School Board's finances and a longer-term view of those finances. These statements seek to answer the question, "How did the School Board do financially during the 2007-2008 fiscal year?" These statements include *all assets and liabilities* using the *accrual basis* of accounting used by most private-sector enterprises. The *accrual basis* takes into account all of the Board's current year revenues and expenses regardless of when paid or received.

These two statements report the School Board's net assets and changes in those assets. By showing the change in net assets for the year, the reader may ascertain whether the School Board's financial condition has improved or deteriorated. The causes of the change may be the result of many factors, both financial and non-financial in nature. Non-financial factors which may have an impact on the School Board's financial condition include the School Board's property and sales tax base, student enrollment, facility conditions, required educational programs for which little or no funding is provided, or other external factors.

**Reporting the School District's Most Significant Funds**

*Fund Financial Statements*

The analysis of the School Board's major funds provide more in-depth reporting of the School Board's financial position and the results of operations. Fund basis financial information is presented in the "Fund Financial Statements" Section. The School Board uses many funds to account for the numerous funding sources provided annually. However, the Fund Financial Statements look at the School Board's most significant funds with all non-major funds presented in total in one column. These statements report governmental activities on a more current basis rather than a long-term basis, indicating sources and uses of funding and resources available for spending in future periods.

**CITY OF BOGALUSA SCHOOL BOARD**  
**MANAGEMENT'S DISCUSSION AND ANALYSIS (CONTINUED)**  
**June 30, 2008**

Fund Financial Statements provide more in-depth data on the School Board's most significant funds, such as its General Fund. This fund is considered a "major fund" under GASB Statement No. 34.

*Governmental Funds* - Most of the School District's activities are reported in governmental funds, which focus on how money flows in and out of those funds, the balances that are left at year-end and the amount available for spending in future periods.

These funds are reported using the modified accrual basis of accounting, which measures cash and all other financial assets that can readily be converted to cash.

The relationship between governmental activities reported in the Government-wide Financial Statements and the governmental funds reported in the Fund Financial Statements are reconciled in the financial statements.

*Statement of Fiduciary Net Assets* - This statement presents financial information relative to assets held by the School Board on behalf of students and others in a position of trust.

**Governmental Activities**

As reported in the Statement of Activities, the cost of the School Board's governmental activities for the year ended June 30, 2008 was \$28,019,850. The Statement of Activities reports the cost of program services and the charges and grants offsetting some of those services. Grants of \$5,991,941 subsidized certain programs, and charges for services for school lunches was the only contributor of charges for services totaling \$90,379. The remaining amount was financed by the taxpayers in the parish through ad valorem and sales and use taxes totaling \$7,096,691 and \$225,351 in State Revenue Sharing. The Minimum Foundation Program (MFP) from the State of Louisiana funded \$14,201,350 and other general revenues contributed the remainder. In Table I, shown on the following page, the cost of the School Board's largest categories of expenses are presented as well as each program's net cost (total cost less revenues generated by the activities). This "net cost" presentation allows the parish taxpayers to determine the remaining cost of the various categories, and also allows them the opportunity to assess the cost of each function in comparison to the benefits they believe are provided by the function. The net cost also reflects the amount needed to finance these functions from general sources such as taxes and the MFP.

**CITY OF BOGALUSA SCHOOL BOARD**  
**MANAGEMENT'S DISCUSSION AND ANALYSIS (CONTINUED)**  
**June 30, 2008**

Total and Net Cost of Governmental Activities

	<u>Total Cost of Services</u>	<u>Net Cost of Services</u>
Governmental activities:		
Instruction:		
Regular programs	\$ 9,771,947	\$ (6,754,137)
Special programs	3,473,572	(2,755,206)
Vocational programs	541,436	(485,043)
All other programs	2,204,395	(1,671,586)
Support services:		
Student services	1,512,389	(1,486,871)
Instructional staff support	2,239,367	(1,755,963)
General administration	848,407	(848,407)
School administration	1,267,618	(1,266,431)
Business services	452,206	(452,206)
Plant services	2,159,110	(2,159,110)
Student transportation services	1,035,578	(1,031,970)
Central services	206,147	(206,147)
Food services	1,692,077	(448,852)
Community service programs	143,399	(143,399)
Construction and land improvement	444,391	(444,391)
Interest	<u>27,811</u>	<u>(27,811)</u>
 Total Governmental Activities	 <u>\$ 28,019,850</u>	 <u>\$(21,937,530)</u>

**THE SCHOOL BOARD'S FUNDS**

The School Board uses funds to control and permit measurement in the short term of the revenues and expenditures of a particular activity or purpose (e.g., dedicated taxes and grant programs). The Fund Financial Statements allow the School Board to demonstrate its stewardship over and accountability for resources provided by taxpayers and other entities. These statements also allow the reader to obtain more insight into the financial management of the School Board and assess further the School Board's overall financial stability.

As the School Board completed the fiscal year ended June 30, 2008, its combined fund balance was \$7,748,021 as compared to a combined fund balance of \$7,100,709 as of June 30, 2007.

**CITY OF BOGALUSA SCHOOL BOARD**  
**MANAGEMENT'S DISCUSSION AND ANALYSIS (CONTINUED)**  
**June 30, 2008**

**General Fund Budgetary Highlights**

The School Board's budget is prepared according to Louisiana law. During the course of the year, the School Board revises its budget to take into consideration significant changes in revenues or expenditures. Louisiana Revised Statute 39:1311 requires a budget amendment if either expected revenues are less or anticipated expenditures are in excess of budgetary goals by five percent (5%) or more. The original budget for the School Board was adopted in November 2007 and the amended budget was adopted in May 2008. A statement showing the School Board's original and final budget compared with actual operating results is provided in this financial report. The General Fund's projected revenues exceeded actual revenues by \$9,011. Total expenditures were less than projected by \$668,888.

Significant variations between the original budget and the final budget for the General Fund are as follows:

Original and Final Amended Budget Comparison  
June 30, 2008

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Difference</u>
Total Revenues	\$ 20,718,123	\$ 22,227,921	\$ 1,509,798
Total Expenditures	(20,998,704)	(22,388,028)	(1,389,324)
Other Financing Sources	<u>280,581</u>	<u>233,098</u>	<u>(47,483)</u>
Net Change in Fund Balance	\$ <u>-</u>	\$ <u>72,991</u>	\$ <u>72,991</u>

A comparison of actual results as of June 30, 2008 and the final amended budget for the General Fund are as follows:

Final Budget Comparison  
June 30, 2008

	<u>Final Budget</u>	<u>Actual</u>	<u>Difference</u>
Total Revenues	\$ 22,227,921	\$ 22,218,910	\$ (9,011)
Total Expenditures	(22,388,028)	(21,719,140)	668,888
Other Financing Sources	<u>233,098</u>	<u>230,375</u>	<u>(2,723)</u>
Net Change in Fund Balance	\$ <u>72,991</u>	\$ <u>730,145</u>	\$ <u>657,154</u>

**CITY OF BOGALUSA SCHOOL BOARD  
MANAGEMENT'S DISCUSSION AND ANALYSIS (CONTINUED)  
June 30, 2008**

**CAPITAL ASSETS AND DEBT ADMINISTRATION**

At June 30, 2008, the School Board had approximately \$18.2 million invested in a broad range of capital assets, including land, buildings, furniture, vehicles, computers, and other equipment.

Capital Assets at  
June 30, 2008

Land	\$ 185,626
Buildings and improvements	15,788,885
Furniture and equipment	<u>2,244,182</u>
Totals	<u>\$ 18,218,693</u>

During the current year, additions of \$768,079 of fixed assets were capitalized while \$312,499 were deleted.

*Long-Term Debt*

Other long-term obligations include accrued sick leave and annual leave at June 30, 2008 of both current and long-term obligations was \$928,875, capital lease payables of \$889,704, and a CDL loan payable of \$500,000.

**POST-EMPLOYMENT BENEFIT COSTS AND LIABILITY**

In June 2004, the Governmental Accounting Standards Board ("GASB") issued Statement No. 45, *Accounting and Financial Reporting by Employers for Postemployment Benefits Other Than Pensions*. GASB No. 45 requires employer governments to account for and report the annual cost of other post-employment benefits in the same manner as they do for pensions. This accounting standard is effective for the School Board's financial statements for the year ended June 30, 2009. The School Board is currently considering various options relating to its offering of post-employment benefits to its retirees, including the actuarial costs and liabilities involved. As a result, the School Board is unable at the present time to estimate what its related costs and liability will be.

**ECONOMIC FACTORS AND NEXT YEAR'S BUDGET**

The Bogalusa School Board and the Superintendent will continue to monitor the Budget closely to evaluate the need for any adjustments to the District's budget. The District will be monitoring the economic condition of the parish.

The future collections of ad valorem and sales taxes will have to be closely monitored based on the current financial crisis in our country.



**CITY OF BOGALUSA SCHOOL BOARD**  
**MANAGEMENT'S DISCUSSION AND ANALYSIS (CONTINUED)**  
**June 30, 2008**

One of the concerns of the School Board is tied in large measure to the Minimum Foundation Program. Any loss of student population will rely on the general fund to maintain current levels of operation.

**CONTACTING THE SCHOOL BOARD'S FINANCIAL MANAGEMENT**

While this financial report is designed to provide full and complete disclosure of the financial condition and operations of the School Board, citizens groups, taxpayers, parents, students, other parish officials, investors or creditors may need further details. To obtain such details, please contact Bogalusa City School District, 1705 Sullivan Dr., Bogalusa, LA 70427, or by calling (985) 281-2100 during regular office hours, Monday through Friday, 8:00 a.m. to 4:00 p.m., Central Standard Time, or e-mail at [deloriswalker@bogalusaschools.org](mailto:deloriswalker@bogalusaschools.org).

## **BASIC FINANCIAL STATEMENTS**

**CITY OF BOGALUSA SCHOOL BOARD**  
**STATEMENT OF NET ASSETS**  
**June 30, 2008**

**ASSETS**

Cash and cash equivalents	\$ 7,471,007
Other receivables	257,460
Due from other governments	1,110,903
Inventory	47,907
Capital assets (net of accumulated depreciation)	<u>6,295,137</u>
 Total Assets	 <u>15,182,414</u>

**LIABILITIES**

Accounts, salaries, and other payables	1,166,479
Long-term liabilities:	
Due within one year	510,766
Due in more than one year	<u>1,807,813</u>
 Total Liabilities	 <u>3,485,058</u>

**NET ASSETS**

Invested in capital assets, net of related debt	6,295,137
Unrestricted	<u>5,402,219</u>
 <b>TOTAL NET ASSETS</b>	 <u><u>\$ 11,697,356</u></u>

The notes to the financial statements are an integral part of this statement.

**CITY OF BOGALUSA SCHOOL BOARD**  
**STATEMENT OF ACTIVITIES**  
**For the Year Ended June 30, 2008**

FUNCTIONS/PROGRAMS	EXPENSES	PROGRAM REVENUES			NET (EXPENSE) REVENUE AND CHANGES IN NET ASSETS
		CHARGES FOR SERVICES	OPERATING GRANTS AND CONTRIBUTIONS	CAPITAL GRANTS AND CONTRIBUTIONS	
Governmental activities:					
Instruction:					
Regular programs	\$ 9,771,947	\$ -	\$ 3,017,810	\$ -	\$ (6,754,137)
Special programs	3,473,572	-	718,366	-	(2,755,206)
Vocational programs	541,436	-	56,393	-	(485,043)
All other programs	2,204,395	-	532,809	-	(1,671,586)
Support services:					
Student services	1,512,389	-	25,518	-	(1,486,871)
Instructional staff support	2,239,367	-	483,404	-	(1,755,963)
General administration	848,407	-	-	-	(848,407)
School administration	1,267,618	-	1,187	-	(1,266,431)
Business services	452,206	-	-	-	(452,206)
Plant services	2,159,110	-	-	-	(2,159,110)
Student transportation services	1,035,578	-	3,608	-	(1,031,970)
Central services	206,147	-	-	-	(206,147)
Food services	1,692,077	90,379	1,152,846	-	(448,852)
Community service programs	143,399	-	-	-	(143,399)
Construction and land improvement	444,391	-	-	-	(444,391)
Interest	27,811	-	-	-	(27,811)
Total Governmental Activities	\$ 28,019,850	\$ 90,379	\$ 5,991,941	\$ -	\$ (21,937,530)
Taxes:					
Property taxes					4,143,074
Sales and use taxes					2,953,617
State revenue sharing					225,351
Grants and contributions not restricted to specific purposes:					
Minimum Foundation Program					14,201,350
Unrestricted investment earnings					158,857
Miscellaneous					603,873
Total general revenues and special items					22,286,122
Change in net assets					348,592
Net assets - July 1, 2007					11,348,764
Net assets - June 30, 2008					\$ 11,697,356

The notes to the financial statements are an integral part of this statement.

**CITY OF BOGALUSA SCHOOL BOARD  
GOVERNMENTAL FUNDS  
BALANCE SHEET**

**June 30, 2008**

	General Fund	School Lunch	Title I	Other Governmental Funds	TOTAL
<b>ASSETS</b>					
Cash and cash equivalents	\$ 7,173,636	\$ 174,832	\$ -	\$ 122,539	\$ 7,471,007
Receivables	291,206	62	148,873	928,223	1,368,364
Due from other funds	827,261	16,233	-	-	843,494
Inventory	-	47,907	-	-	47,907
<b>TOTAL ASSETS</b>	<b>\$ 8,292,103</b>	<b>\$ 239,034</b>	<b>\$ 148,873</b>	<b>\$ 1,050,762</b>	<b>\$ 9,730,772</b>

**LIABILITIES AND FUND BALANCES**

Liabilities:					
Accounts, salaries, and other payables	\$ 652,532	\$ 107,121	\$ 39,505	\$ 340,099	\$ 1,139,257
Due to other funds	-	86,926	109,368	647,200	843,494
<b>Total Liabilities</b>	<b>652,532</b>	<b>194,047</b>	<b>148,873</b>	<b>987,299</b>	<b>1,982,751</b>

Fund balances:					
Reserved for:					
Inventory	-	47,907	-	-	47,907
Unreserved, Undesignated Reported In:					
General Fund	7,639,571	-	-	-	7,639,571
Special Revenue Funds	-	(2,920)	-	63,463	60,543
<b>Total Fund Balances</b>	<b>7,639,571</b>	<b>44,987</b>	<b>-</b>	<b>63,463</b>	<b>7,748,021</b>

<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<b>\$ 8,292,103</b>	<b>\$ 239,034</b>	<b>\$ 148,873</b>	<b>\$ 1,050,762</b>	<b>\$ 9,730,772</b>
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The notes to the financial statements are an integral part of this statement.

**CITY OF BOGALUSA SCHOOL BOARD**  
**RECONCILIATION OF THE GOVERNMENTAL FUNDS**  
**BALANCE SHEET TO THE STATEMENT OF NET ASSETS**  
**June 30, 2008**

Total Fund Balances at June 30, 2008 - Governmental Funds		\$ 7,748,021
Cost of capital assets at June 30, 2008	\$ 18,218,693	
Less - accumulated depreciation as of June 30, 2008:		
Buildings and improvements	(10,406,783)	
Furniture and equipment	<u>(1,516,773)</u>	6,295,137
Elimination of interfund assets and liabilities:		
Due from other funds	843,494	
Due to other funds	<u>(843,494)</u>	-
Long-term liabilities at June 30, 2008:		
Accrued interest payable		(27,222)
Capital lease payable		(889,704)
Compensated absences		(928,876)
CDL loan payable		<u>(500,000)</u>
Net Assets at June 30, 2008		<u><u>\$ 11,697,356</u></u>

The notes to the financial statements are an integral part of this statement.

**CITY OF BOGALUSA SCHOOL BOARD  
GOVERNMENTAL FUNDS  
STATEMENT OF REVENUES, EXPENDITURES, AND  
CHANGES IN FUND BALANCE  
For the Year Ended June 30, 2008**

	General Fund	School Lunch	Title I	Other Governmental Funds	Total
<b>REVENUES</b>					
<b>Local sources:</b>					
Taxes:					
Ad valorem	\$ 4,143,074	\$ -	\$ -	\$ -	\$ 4,143,074
Sales and use	2,953,617	-	-	-	2,953,617
Interest earnings	157,798	1,059	-	-	158,857
Charges for services	-	90,150	-	229	90,379
Other	370,595	226,823	-	-	597,418
Total Local Sources	7,625,084	318,032	-	229	7,943,345
<b>State sources:</b>					
Minimum Foundation Program	14,112,697	88,653	-	-	14,201,350
Revenue Sharing	225,351	-	-	-	225,351
Other	112,961	-	-	1,283,885	1,396,846
Total State Sources	14,451,009	88,653	-	1,283,885	15,823,547
Federal Sources	142,817	1,157,547	1,260,030	2,103,000	4,663,394
<b>TOTAL REVENUES</b>	<b>22,218,910</b>	<b>1,564,232</b>	<b>1,260,030</b>	<b>3,387,114</b>	<b>28,430,286</b>
<b>EXPENDITURES</b>					
<b>Current:</b>					
Instruction:					
Regular programs	9,459,558	-	-	199,985	9,659,543
Special programs	3,180,980	-	-	203,474	3,384,454
Vocational programs	471,152	-	-	56,393	527,545
All other programs	368,807	-	521,226	1,257,806	2,147,839
Support services:					
Student services	1,153,146	-	-	320,441	1,473,587
Instructional staff support	566,159	-	447,446	1,168,309	2,181,914
General administration	885,834	-	62,803	9,313	957,950
School administration	1,235,096	-	-	-	1,235,096
Business services	440,604	-	-	-	440,604
Plant services	2,159,902	-	146	8,574	2,168,622
Student transportation services	974,589	-	-	34,420	1,009,009
Central services	200,858	-	-	-	200,858
School food services	800	1,585,470	-	62,395	1,648,665
Community service programs	14,087	-	124,956	677	139,720
Construction and land improvement	606,979	-	-	-	606,979
Debt service					
Principal retirement	-	-	-	-	-
Interest and bank charges	589	-	-	-	589
Total expenditures	21,719,140	1,585,470	1,156,577	3,321,787	27,782,974

(Continued)

**CITY OF BOGALUSA SCHOOL BOARD  
GOVERNMENTAL FUNDS  
STATEMENT OF REVENUES, EXPENDITURES, AND  
CHANGES IN FUND BALANCE (CONTINUED)  
For the Year Ended June 30, 2008**

	General Fund	School Lunch	Title I	Other Governmental Funds	Total
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>\$ 499,770</u>	<u>\$ (21,238)</u>	<u>\$ 103,453</u>	<u>\$ 65,327</u>	<u>\$ 647,312</u>
<b>OTHER FINANCING SOURCES (USES):</b>					
Transfers in	230,375	-	-	2,723	233,098
Transfers out	-	-	(103,453)	(129,645)	(233,098)
Total Other Financing Sources (Uses)	<u>230,375</u>	<u>-</u>	<u>(103,453)</u>	<u>(126,922)</u>	<u>-</u>
<b>NET CHANGES IN FUND BALANCES</b>	730,145	(21,238)	-	(61,595)	647,312
<b>FUND BALANCES - BEGINNING</b>	<u>6,909,426</u>	<u>66,225</u>	<u>-</u>	<u>125,058</u>	<u>7,100,709</u>
<b>FUND BALANCES - ENDING</b>	<u>\$ 7,639,571</u>	<u>\$ 44,987</u>	<u>\$ -</u>	<u>\$ 63,463</u>	<u>\$ 7,748,021</u>

The notes to the financial statements are an integral part of this statement.



**CITY OF BOGALUSA SCHOOL BOARD**  
**RECONCILIATION OF THE GOVERNMENTAL FUNDS**  
**STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES**  
**IN FUND BALANCES TO THE STATEMENT OF ACTIVITIES**  
**For the Year Ended June 30, 2008**

Total net change in fund balances - governmental funds	\$ 647,312
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Amounts reported for governmental activities in the Statement of Activities are different because:

Capital outlays are reported in governmental funds as expenditures.

However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which depreciation exceeded capital outlays in the current year:

Depreciation expense	\$ (731,556)	
Capital outlays	<u>245,186</u>	(486,370)

Loss on disposal of fixed assets is recorded as a loss in the Statement of Activities.	(61,844)
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Some expenses reported in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds:

Interest expense	(27,222)
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In the Statement of Activities, certain operating expenses-compensated absences are measured by the amounts earned during the year. In the governmental funds, however, expenditures for these items are measured by the amount of financial resources used (amounts actually paid).

Compensated absences earned exceeded the amounts used by \$141,949.	141,949
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Repayment of capital leases is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the Statement of Net Assets.

Principal portion capital lease payments	<u>134,767</u>
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Change in net assets of governmental activities	<u>\$ 348,592</u>
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The notes to the financial statements are an integral part of this statement.

**CITY OF BOGALUSA SCHOOL BOARD**  
**STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES**  
**AGENCY FUNDS**  
**June 30, 2008**

	<u><b>AGENCY FUND</b></u>
<b>ASSETS</b>	
Cash and cash equivalents	\$ 121,483
Fixed assets	<u>6,072</u>
<b>TOTAL ASSETS</b>	<u><u>\$ 127,555</u></u>
<b>LIABILITIES</b>	
Deposits due others	\$ 121,483
Capital lease payable	<u>6,072</u>
<b>TOTAL LIABILITIES</b>	<u><u>\$ 127,555</u></u>

The notes to the financial statements are an integral part of this statement.

**CITY OF BOGALUSA SCHOOL BOARD**  
**NOTES TO THE BASIC FINANCIAL STATEMENTS**  
**June 30, 2008**

**1. ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The City of Bogalusa School Board (the "School Board") is an independent special district created for the purpose of providing elementary and secondary education to the citizens of Bogalusa, Louisiana. The School Board is governed by an elected board comprised of seven members.

The following is a summary of the School Board's significant accounting policies which conform to generally accepted accounting principles as applicable to governmental units:

**Reporting Entity** - In conformity with the Governmental Accounting Standards Board's definition of a reporting entity, the basic financial statements of the School Board include the accounts of all School Board operations. The School Board is considered a stand-alone reporting entity based on the following criteria:

- a. *Responsibility for surpluses/deficits.* The School Board is solely responsible for its surpluses/deficits. No other governmental unit is responsible for its deficits or has a claim to its surpluses.
- b. *Budget Approval.* The School Board is solely responsible for reviewing, approving and revising its budget.
- c. *Responsibility for Debt.* The School Board is authorized to issue bonds. The School Board is solely responsible for payments to the bondholders. No other governmental unit is required by statute to make any payments to bondholders nor have any payments to bondholders ever been made by any governmental unit, except the School Board.
- d. *Designation of Management.* The School Board controls the hiring of management and employees.
- e. *Special Financial Relationship.* The School Board has no special financial relationships with any other governmental unit.
- f. *Statutory Authority.* The School Board's statutory authority was created by the State of Louisiana as an independent governmental unit. Only an amendment to state statutes can change or abolish the School Board's authority.

Additionally, the School Board is a legally separate governmental organization that has a separately elected governing body and does not meet the definition of a component unit.

The School Board operates 7 schools within the City with a total enrollment of approximately 2,300 pupils. In conjunction with the regular education programs, some of these schools offer special education and/or adult education programs. In addition, the School Board provides transportation and school food services for the students.

**CITY OF BOGALUSA SCHOOL BOARD**  
**NOTES TO THE BASIC FINANCIAL STATEMENTS (CONTINUED)**  
**June 30, 2008**

**1. ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

The accompanying financial statements of the School Board have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard setting body for establishing governmental accounting and financial reporting principles.

For financial reporting purposes, the School Board includes all funds and activities for which the School Board exercises financial accountability. The School Board members, who are elected by the public, have decision-making authority, the power to designate management, the ability to significantly influence operations and primary accountability for fiscal matters. Certain units of local government, over which the School Board exercises no financial accountability, such as other independently elected parish officials and municipalities within the parish, are excluded from the financial statements. These units of government are considered separate reporting entities and issue financial statements separate from that of the School Board. The School Board is not a component unit of any other entity and does not have any component units which require inclusion in the basic financial statements.

**Basis of Presentation - Fund Accounting -** The accounts of the School Board are organized on the basis of funds, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, reserves, fund balance, revenues and expenditures. The various funds are summarized by type in the financial statements. The following fund types are used by the School Board:

**Governmental Funds**

Governmental funds account for all or most of the School Board's general activities. These funds focus on the sources, uses, and balances of current financial resources. Expendable assets are assigned to the various governmental funds according to the purposes for which they may be used. Current liabilities are assigned to the fund from which they will be paid. The difference between a governmental fund's assets and liabilities is reported as fund balance. In general, fund balance represents the accumulated expendable resources which may be used to finance future period programs or operations of the School Board. The following are the School Board's primary governmental funds:

**General Fund -** to account for all financial resources and expenditures except those required to be accounted for in another fund.

**CITY OF BOGALUSA SCHOOL BOARD**  
**NOTES TO THE BASIC FINANCIAL STATEMENTS (CONTINUED)**  
**June 30, 2008**

**1. ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**Special Revenue Funds** - to account for the proceeds of specific revenue sources (other than for major capital projects) that are legally restricted to expenditures for specified purposes.

**Fiduciary Fund Types**

The Fiduciary Fund is used to account for assets held by the School Board in a trustee or agency capacity. The School Board maintains one fiduciary fund type, an agency fund. An agency fund is custodial in nature and does not present results of operations or have a measurement focus.

**Agency Funds** - to account for assets held by the School Board as an agent for others.

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. All governmental fund types are accounted for using a current financial resources measurement focus. With this measurement focus, only current assets and current liabilities generally are included on the balance sheet. Operating statements of these funds present increases (i.e., revenues and other financing sources) and decreases (i.e., expenditures and other financing uses) in net current assets.

**Measurement Focus/Basis of Accounting**

**Government-wide Financial Statements (GWFS)**

The Statement of Net Assets and the Statement of Activities display information about the reporting government as a whole. These statements include all the financial activities of the School Board, except for the fiduciary fund. Fiduciary funds are reported only in the Statement of Fiduciary Assets and Liabilities - Agency Funds. The GWFS were prepared using the economic resources measurement focus and the accrual basis of accounting. Revenues, expenses, gains, losses, assets and liabilities resulting from exchange or exchange-like transactions are recognized when the exchange occurs (regardless of when cash is received or disbursed). Revenues, expenses, gains, losses, assets and liabilities resulting from nonexchange transactions are recognized in accordance with the requirements of GASB Statement No. 33, *Accounting and Financial Reporting for Nonexchange Transactions*.

**Program Revenues**

Program revenues included in the Statement of Activities derive directly from parties outside the School Board's taxpayers or citizenry, as a whole; program revenues reduce the cost of the function to be financed from the School Board's general revenues.

**CITY OF BOGALUSA SCHOOL BOARD**  
**NOTES TO THE BASIC FINANCIAL STATEMENTS (CONTINUED)**  
**June 30, 2008**

**1. ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES  
(CONTINUED)**

Allocation of Indirect Expenses

The School Board reports all direct expenses by function in the Statement of Activities. Direct expenses are those that are clearly identifiable with a function. Indirect expenses of other functions are not allocated to those functions but are reported separately in the Statement of Activities. Depreciation expense, which can be specifically identified by function, is included in the direct expenses of each function. Interest on general long-term debt is considered an indirect expense and is reported separately on the Statement of Activities.

Fund Financial Statements (FFS)

Governmental funds are accounted for using a current financial resources measurement focus. With this measurement focus, only current assets and current liabilities are generally included on the balance sheet. The statement of revenues, expenditures, and changes in fund balances reports on the sources (i.e., revenues and other financing sources) and uses (i.e., expenditures and other financing uses) of current financial resources. This approach differs from the manner in which the governmental activities of the government-wide financial statements are prepared. Governmental fund financial statements therefore include a reconciliation with brief explanations to better identify the relationship between the government-wide statements and the statements for governmental funds.

Fund financial statements report detailed information about the School Board. The focus of governmental fund financial statements is on major funds rather than reporting funds by type. Each major fund is presented in a separate column.

Governmental funds and the agency fund use the modified accrual basis of accounting. Under the modified accrual basis of accounting, revenues are recognized when susceptible to accrual (i.e., when they become both measurable and available). Measurable means the amount of the transaction can be determined and available means collectible within the current period or soon enough thereafter to pay liabilities of the current period. The School Board considers all revenues available if they are collected within 60 days after the fiscal year end.

**CITY OF BOGALUSA SCHOOL BOARD**  
**NOTES TO THE BASIC FINANCIAL STATEMENTS (CONTINUED)**  
**June 30, 2008**

**1. ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

Expenditures are recorded when the related fund liability is incurred, except for interest and principal payments on general long-term debt which is recognized when due, and certain compensated absences and claims and judgments which are recognized when the obligations are expected to be liquidated with expendable available financial resources. The governmental funds use the following practices in recording revenues and expenditures:

Revenues

Federal and state entitlements (which include state equalization and state revenue sharing) are recorded as unrestricted grants-in-aid when available and measurable. Expenditure-driven federal and state grants are recorded as restricted grants-in-aid when the reimbursable expenditures have been incurred.

Revenues from local sources consist primarily of sales, use and property taxes. Year-end accrual of sales and use tax revenue is based upon June and prior months' sales and use taxes collected during July and August of the following year. Property tax revenues and revenues received from the State of Louisiana (the "State") are recognized as revenue primarily when received except at year end when they are accrued for a period not exceeding 60 days. Miscellaneous revenues are recorded as revenue when received in cash because they are generally not measurable until actually received. Generally, investment earnings are recorded as earned since they are measurable and available. Grant funds are considered to be earned to the extent of expenditures made under the provisions of the grant.

Expenditures

Expenditures are recognized in the accounting period in which the related fund liability is incurred, if measurable, except for the following: (1) costs of accumulated unpaid vacation, sick leave and other employee benefit amounts are reported in the period due and payable rather than the period earned by employees; (2) general long-term obligations principal and interest payments are recognized when due. Commitments under construction contracts are recognized as expenditures when earned by the contractor. Compensated absences are recognized as expenditures when leave is actually taken or when employees (or heirs) are paid for accrued leave upon retirement or death. The cost of earned leave privileges not requiring current resources is not recorded in the FFS but is recorded in the GWFS as long-term liabilities.

**CITY OF BOGALUSA SCHOOL BOARD**  
**NOTES TO THE BASIC FINANCIAL STATEMENTS (CONTINUED)**  
**June 30, 2008**

**1. ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**Budget and Budgetary Accounting** - Under Louisiana Revised Statutes 39:1304, the School Board adopts an annual budget of expected revenues and probable expenditures for the General Fund and Special Revenue Funds. The budgetary process includes public notice of the proposed budget, public inspection of the proposed budget, and public hearings on the budget. The budget is adopted and submitted to the State Department of Education no later than September 15th each year. Once a budget is approved by the State Department of Education, it can be amended at the function level at the discretion of management unless it becomes evident that receipts or disbursements will vary substantially from those budgeted. Then, the School Board shall prepare and adopt an amended budget. During the year, several discretionary amendments were necessary. Generally, such discretionary amendments were of an insignificant nature.

Budgetary control is exercised at the revenue and expenditure function level. Budgeted amounts reflected in the accompanying basic financial statements were adopted by the School Board in September 2007 and include amendments made through May 2008.

**Encumbrances** - Encumbrance accounting, under which purchase orders, contracts, and other commitments are recorded, is not employed by the School Board, and encumbrances outstanding at year-end are not reported.

**Cash and Cash Equivalents** - Cash and cash equivalents include all short-term, highly liquid investments (including certificates of deposit) with original maturity of three months or less when purchased.

**Investments** - Investments are stated at market value, which is based on published prices.

**Intergovernmental Receivables** - Intergovernmental receivables consist of receivables for reimbursement of expenditures under various state and federal programs and grants. All amounts are expected to be collected within the next twelve months.

**Interfund Transactions** - During the normal course of operations, numerous transactions occur between funds for goods provided or services rendered. These receivables and payables, as well as short-term interfund loans, are classified as interfund receivables or interfund payables on the balance sheet.

**Inventories** - The Food Service Fund inventories consist of purchased food and supplies and commodities received as donations through the federal school lunch program. Such inventories are priced at cost (except for commodities received as donations which are priced using the USDA price list for commodities) on a first-in, first-out basis. The commodities are recorded as revenues when received. However, all inventories consumed are recorded as commodities expenditure (consumption method).



**CITY OF BOGALUSA SCHOOL BOARD**  
**NOTES TO THE BASIC FINANCIAL STATEMENTS (CONTINUED)**  
**June 30, 2008**

**1. ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**Capital Assets** - Capital assets that are purchased are recorded at cost or estimated historical cost. Actual historical cost data was not available for certain assets acquired prior to June 30, 1989. In those cases where it was not feasible to determine the actual cost, the assets were valued at estimated historical cost. Capital assets which are donated are recorded at their fair market value on the date received.

Capital assets are recorded in the GWFS, but are not reported in the FFS. Since surplus assets are sold for an immaterial amount when declared as no longer needed for public school purposes by the School Board, no salvage value is taken into consideration for depreciation purposes. All capital assets with an original cost of \$5,000 or greater, other than land, are depreciated using the straight-line method over the following useful lives:

<u>Description</u>	<u>Estimated Lives</u>
Buildings and improvements	15-30 years
Furniture and equipment	5 years

**Compensated Absences**

- A. Vacation and Sick Leave - All full-time employees of the School Board are permitted to accrue vacation days (annual leave) and sick pay (sick leave). Annual leave can be accumulated up to a maximum of 15 days at the end of each fiscal year. Sick leave may accrue up to an unlimited number of days. Upon retirement of employment, the employee is paid for all accrued sick leave up to a maximum of 25 days. In the governmental funds, only that portion which will be liquidated within one year with expendable available financial resources is accrued at year-end. The term "expendable available financial resources" as used in this context means unreserved, undesignated fund balance. The remainder of the accrued liability which is applicable to governmental fund types is reported in the GWFS as long-term liabilities. Only that portion of accumulated sick leave which is vested is accrued.
- B. Sabbatical Leave - Any employee with a teaching certificate is entitled, subject to approval, to one semester of sabbatical leave after three or more years of continuous service or two semesters of sabbatical leave after six or more years of continuous service. Sabbatical leaves may be granted for rest and recuperation or professional and cultural improvement and must be approved by the School Board. Unused sabbatical leave may be carried forward to periods subsequent to that in which it is earned. Sabbatical leave does not vest. Sabbatical leave benefits are recorded as expenditures in the period paid.

**CITY OF BOGALUSA SCHOOL BOARD**  
**NOTES TO THE BASIC FINANCIAL STATEMENTS (CONTINUED)**  
**June 30, 2008**

**1. ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES  
(CONTINUED)**

The cost of current leave privileges is recognized as a current-year expenditure in the governmental funds when leave is actually taken or when an employee (heir) is paid for accrued leave upon retirement or death.

The compensated absence liability is reported on the GWFS.

For the FFS, the current portion of unpaid compensated absences is the amount that is normally expected to be paid using expendable available financial resources. These amounts are recorded in the account "compensated absences payable" in the fund from which the employees who have accumulated leave are paid. The non-current portion of the liability is not reported.

**Restricted Net Assets**

For GWFS Statement of Net Assets, net assets are reported as restricted when constraints placed on net assets used are either:

- Externally imposed by creditors (such as debt covenants), grantors, contributors, or laws or regulations of other governments; and
- Imposed by law through constitutional provisions or enabling legislation.

**Use of Estimates**

Management uses estimates and assumptions in preparing financial statements. Those estimates and assumptions affect the reported amounts of assets and liabilities, the disclosure of contingent assets and liabilities, and the reported revenues and expenses. Actual results could vary from the estimates that were used.

**2. CASH AND INVESTMENTS**

**Deposits** - Under state law, the School Board may deposit funds in demand deposits, interest bearing demand deposits, money market accounts or time deposits with state banks organized under state law and national banks having their principal offices in Louisiana. In accordance with Louisiana Statutes, the School Board maintains deposits at those depository banks authorized by the School Board. All such depositories are members of the Federal Reserve System.

Louisiana Statutes require that all School Board deposits be protected by insurance or collateral. The market value of collateral pledged must equal 100% of the deposits not covered by insurance.

**CITY OF BOGALUSA SCHOOL BOARD**  
**NOTES TO THE BASIC FINANCIAL STATEMENTS (CONTINUED)**  
**June 30, 2008**

**2. CASH AND INVESTMENTS (CONTINUED)**

**Cash and Cash Equivalents**

At June 30, 2008, the School Board had cash and cash equivalents as follows:

Bank accounts as reported on Balance Sheet: \$7,471,007

Under state law, the bank balances of these deposits must be secured by federal deposit insurance or the pledge of securities owned by the fiscal agent bank. The fair value of the pledged securities plus the federal deposit insurance must at all times equal or exceed the amount on deposit with the fiscal agent.

At year-end, the bank balance deposits totaled: \$8,587,806

The bank balance is categorized as follows:

Amount insured by the FDIC, or  
collateralized with securities held  
by the School Board's agent in the  
School Board's name: \$8,587,806

The School Board does not have a deposit policy for custodial credit risk.

**Investments**

Cash balances of the School Board's funds are pooled and invested to the extent possible in authorized investments. Interest earned on invested cash is distributed to the various funds on the basis of the actual invested cash balances of the participating funds during the year.

The School Board invests idle funds as authorized by Louisiana Statutes in direct United States Treasury obligations, the principal and interest of which are fully guaranteed by the government of the United States. The investments are in the name of the School Board and are held in the trust department of a custodial bank.

At June 30, 2008, the School Board had no investments.

**CITY OF BOGALUSA SCHOOL BOARD**  
**NOTES TO THE BASIC FINANCIAL STATEMENTS (CONTINUED)**  
**June 30, 2008**

**3. RECEIVABLES**

The receivables at June 30, 2008, are as follows:

<u>Class of Receivable</u>	<u>General Fund</u>	<u>Special Revenue Funds</u>	<u>Total</u>
Sales and use taxes	\$ -	\$ -	\$ -
Grants:			
Federal	-	2,011	2,011
State	33,807	1,068,247	1,102,054
Other	<u>257,399</u>	<u>6,900</u>	<u>264,299</u>
Total	<u>\$ 291,206</u>	<u>\$1,077,158</u>	<u>\$1,368,364</u>

**4. INTERFUND RECEIVABLES, PAYABLES, AND TRANSFERS**

Individual balances due from/to other funds at June 30, 2008 are as follows:

<u>Receivable Fund</u>	<u>Payable Fund</u>	<u>Amount</u>
General Fund		
	EETT Fund	\$ 558
	GEE Remediation	8,471
	LEAP Remediation	72,068
	SFS	86,926
	SPED Idea B	88,117
	SPED Preschool	1,438
	SPED ESY	16,796
	Title I	109,368
	Title II	66,797
	Title IV	8,677
	Title V	98
	REAP	19,133
	Reading First	107,620
	TANF LA 4	63,517
	HIPPY	5,494
	Student Enhancement Preschool	20,003
	21st Century	152,180
Food Service Special Revenue Fund	Summer Food	<u>16,233</u>
	Total	<u>\$ 843,494</u>

**CITY OF BOGALUSA SCHOOL BOARD**  
**NOTES TO THE BASIC FINANCIAL STATEMENTS (CONTINUED)**  
**June 30, 2008**

**4. INTERFUND RECEIVABLES, PAYABLES, AND TRANSFERS (CONTINUED)**

Interfund transfers for the year ended June 30, 2008 are as follows:

Transfers Out to General Fund:

EETT	\$ 558
Reading First	16,329
21 <sup>st</sup> Century Community Learning Center	29,530
IDEA B Special Education	56,526
SPED Pre-School	1,133
Title I	103,452
Title II	24,971
Title IV	501
Title V	<u>98</u>

Total Transfers to General Fund \$233,098

General Fund received indirect cost allocations from federal award programs for the funds indicated for the year ended June 30, 2008.

General Fund transferred \$2,723 to the Connect Tech fund to close it out for 2008.

**5. CAPITAL ASSETS**

A summary of changes in capital assets follows:

	Balance June 30, 2007	Additions	Deletions	Balance June 30, 2008
Land	\$ 185,626	\$ -	\$ -	\$ 185,626
Buildings and improvements	15,087,421	701,464	-	15,788,885
Furniture and equipment	<u>2,490,066</u>	<u>66,615</u>	<u>(312,499)</u>	<u>2,244,182</u>
Total	<u>\$ 17,763,113</u>	<u>\$ 768,079</u>	<u>\$ (312,499)</u>	<u>\$ 18,218,693</u>
Less accumulated depreciation:				
Building and improvements	\$ 9,915,840	\$ 490,943	\$ -	\$ 10,406,783
Furniture and equipment	<u>1,526,815</u>	<u>240,613</u>	<u>(250,655)</u>	<u>1,516,773</u>
Total	<u>11,442,655</u>	<u>731,556</u>	<u>(250,655)</u>	<u>11,923,556</u>
Capital assets, net	<u>\$ 6,320,458</u>	<u>\$ 36,523</u>	<u>\$ (61,844)</u>	<u>\$ 6,295,137</u>

**CITY OF BOGALUSA SCHOOL BOARD**  
**NOTES TO THE BASIC FINANCIAL STATEMENTS (CONTINUED)**  
**June 30, 2008**

**5. CAPITAL ASSETS (CONTINUED)**

Depreciation expense of \$731,556 for the year ended June 30, 2008, was charged to the following governmental functions:

Instruction:	
Regular Education	\$ 254,571
Special Education	89,077
Vocational Education	13,885
Other Educational Programs	56,530
Support Services:	
Student Services	38,784
Instructional Staff Support	57,427
General Administration	25,213
School Administration	32,507
Business Services	11,597
Plant Services	57,077
Student Transportation	26,557
Central Services	5,287
School Food Services	43,392
Community Service	3,677
Construction and Land Improvement	<u>15,975</u>
Total	<u>\$ 731,556</u>

**6. SALES AND USE TAX**

For the year ended June 30, 2008, a one cent local sales and use tax was levied and collected within Washington Parish by the Washington Parish Sheriff's Office of which 55% was received by the School Board. The sales tax proceeds are not dedicated but are primarily used to pay payroll related expenditures of the School Board.

**7. SALARIES AND OTHER PAYABLES**

Payables at June 30, 2008 are as follows:

	General Fund	Special Revenue Funds	Total
Accounts payable	\$ 62,122	\$ 168,416	\$ 230,538
Salaries and withholdings	590,410	318,309	908,719
Accrued interest	<u>27,222</u>	<u>-</u>	<u>27,222</u>
Total	<u>\$ 679,754</u>	<u>\$ 486,725</u>	<u>\$ 1,166,479</u>

**CITY OF BOGALUSA SCHOOL BOARD**  
**NOTES TO THE BASIC FINANCIAL STATEMENTS (CONTINUED)**  
**June 30, 2008**

**8. CHANGES IN LONG-TERM DEBT**

The following is a summary of the changes to general long-term obligations for the year ended June 30, 2008:

	<u>Compensated Absences</u>	<u>Capital Lease Payable</u>	<u>CDL Loan Payable</u>	<u>Total</u>
Balance at June 30, 2007	\$1,070,824	\$1,024,471	\$ 500,000	\$2,595,295
Additions	508,824	-	-	508,824
Deductions - payments and retirements	<u>(650,773)</u>	<u>(134,767)</u>	<u>-</u>	<u>(785,540)</u>
Balance at June 30, 2008	<u>\$ 928,875</u>	<u>\$ 889,704</u>	<u>\$ 500,000</u>	<u>\$2,318,579</u>

The School Board entered into a lease agreement with Lanier Worldwide for the lease of two copy machines. The lease agreements are for five years beginning in March and May of 2005, respectively. The leases are recorded as capital assets and depreciated on a straight-line basis. The balances of the leases at June 30, 2008 are \$6,072 and \$5,835.

The School Board entered into lease agreements for the lease of Energy Performance Lighting Systems. The leases are considered capital leases for accounting purposes. The first lease began on December 15, 2004 and expires on May 15, 2015. The second lease began on December 15, 2006 and expires on December 15, 2016. The lighting systems were recorded as capital assets in the amount of \$486,481 and \$519,530, respectively, and depreciated on a straight-line basis over a period of 15 years. The capital lease payables are recorded in the government-wide financial statements in the Statement of Net Assets. The balances of the leases at June 30, 2008 were \$422,371 and \$455,426, respectively.

The future minimum lease obligation and the net present value of these minimum lease payments as of June 30, 2008, are as follows:

<u>Year Ending June 30</u>	
2008	\$134,766
2009	134,214
2010	128,536
2011	128,536
2012	128,476
Thereafter	<u>235,176</u>
Total minimum lease payments	<u>\$889,704</u>

**CITY OF BOGALUSA SCHOOL BOARD**  
**NOTES TO THE BASIC FINANCIAL STATEMENTS (CONTINUED)**  
**June 30, 2008**

**8. CHANGES IN LONG-TERM DEBT (CONTINUED)**

The School Board's Community Disaster Loan ("CDL") is secured by a pledge of the Board's revenues each fiscal year the note is outstanding, bearing interest at a variable interest rate (2.43% at June 30, 2008). Based on the loan and pledge agreement with the Federal Emergency Management Agency, the CDL loan accrues simple interest based on the five year Treasury Note plus one percent from the date of disbursement. The term of the loan is five years expiring in July 2011 and may be extended or cancelled pursuant to Section 417 of the Stafford Disaster Relief and Emergency Assistance Act. Payments of principal and interest may be deferred until the end of the five year period.

The following is a summary of the current (due in one year or less) and the long-term (due in more than one year) portions of long-term obligations as of June 30, 2008:

	<u>Compensated Absences</u>	<u>Capital Lease Payable</u>	<u>CDL Loan Payable</u>	<u>Total</u>
Current portion	\$ 376,000	\$ 134,766	\$ -	\$ 510,766
Long-term portion	<u>552,875</u>	<u>754,938</u>	<u>500,000</u>	<u>1,807,813</u>
Total	<u>\$ 928,875</u>	<u>\$ 889,704</u>	<u>\$ 500,000</u>	<u>\$ 2,318,579</u>

**9. RESERVATION OF FUND BALANCES**

At June 30, 2008, the School Lunch Fund had a reservation of fund balance for inventory in the amount of \$47,907. This reservation indicates that the balance does not constitute available expendable resources even though inventory is a component of net current assets.

**10. PROPERTY TAXES**

The School Board levies taxes on real and business personal property located within Ward 4 of Washington Parish. Property taxes are levied by the School Board on property values assessed by the Washington Parish Tax Assessor and approved by the State of Louisiana Tax Commission.

The Washington Parish Sheriff's Office bills and collects property taxes for the School Board.

Property Tax Calendar

Assessment date	January 1
Total taxes are due	About November 15
Penalties and interest are added	December 31
Lien date	January 1
Tax sale - delinquent property	About June 1



**CITY OF BOGALUSA SCHOOL BOARD**  
**NOTES TO THE BASIC FINANCIAL STATEMENTS (CONTINUED)**  
**June 30, 2008**

**10. PROPERTY TAXES (CONTINUED)**

The following is a summary of levied ad valorem taxes for the year ended June 30, 2008:

	<u>Levied Millage</u>	<u>Expiration Date</u>
Bogalusa School Board taxes:		
Constitutional	6.43	Indef.
Operations	6.43	2015
Construction, operation, and maintenance	5.02	2012
Operations	3.11	2008
Special Leeway Maintenance	7.76	2008
Operations	22.06	2008

**11. CONTINGENCY**

In August 2004, the School Board entered into an energy performance contract with an engineering firm for the purpose of purchasing and installing lighting systems at various schools and buildings owned by the School Board. The contract was amended in June 2006 to cover additional schools and buildings. These improvements were done for the purpose of providing the School Board with energy savings and reducing the related energy costs. The Louisiana Attorney General recently issued an opinion (A.G. Opinion Number 07-0002) regarding a similar contract with another school board and concluded that because the operational stipulated savings were not guaranteed by the contractor, the contract did not meet the statutory definition of a performance-based energy efficiency contract. The contractor sued the other school board in the 18<sup>th</sup> Judicial District Court for payment relating to the contract. The District Court found for the other school board and determined that the contract was not fully guaranteed and was found to be null and void. The matter is currently under appeal and no final legal resolution of the matter has been reached. The contract entered into by the City of Bogalusa School Board also has operational stipulated savings, although the stipulated savings represent a very small portion of the total savings. This portion of the contract and the related savings were not considered in the School Board's decision to enter into the contract. Management of the School Board is satisfied with the results generated by the performance of this contract.

Management of the School Board is aware of the potential legal ramifications of the situation, but, upon advice of counsel, feels that it would be prudent, at the present time, to continue to adhere to the terms of the contract and to monitor the legal situation. As the situation develops, the School Board will assess its options and act accordingly.

**CITY OF BOGALUSA SCHOOL BOARD**  
**NOTES TO THE BASIC FINANCIAL STATEMENTS (CONTINUED)**  
**June 30, 2008**

**12. RETIREMENT SYSTEMS**

Substantially all employees of the School Board are required by State law to belong to retirement plans administered by the Teachers' Retirement System ("TRS") or the Louisiana School Employees' Retirement System ("LSERS"), both of which are administered on a statewide basis. Each plan issues a separate financial report that includes financial statements and required supplementary information. Those reports may be obtained by writing or calling the plan.

Teachers' Retirement System of Louisiana  
 Post Office Box 94123  
 Baton Rouge, Louisiana 70804-9123  
 (225) 925-6446

Louisiana School Employees' Retirement System  
 Post Office Box 44516  
 Baton Rouge, Louisiana 70804-4516  
 (225) 924-6484

Disclosures relating to these plans follow:

**A. TEACHERS' RETIREMENT SYSTEM**

1. *Plan Description* - All teachers, administrators, and school lunch employees of the School Board are covered by defined benefit contributory pension plans administered and controlled by a separate Board of Trustees. The Board of Trustees administers plans which are cost-sharing multiple-employer public employee retirement systems. All teachers, administrators, and school lunch employees are eligible to participate in the TRS plans. Teachers and administrators belong to the Teachers' Regular Plan, and school lunch employees belong to the Teachers' Plan A plan. Benefits are established by State statute.

TRS provides retirement benefits as well as death and disability benefits. Death and disability benefits vest after 5 years of credited service. Normal retirement is at age 60 with 10 years of service or 20 years of service regardless of age for the Teachers' Regular plan members. For the Teachers' Plan A plan members, normal retirement is at any age with 30 or more years of creditable service, at age 55 with at least 25 years of creditable service, and at age 60 with at least 10 years of creditable service. Retirement benefits are based upon the following formula percentages.

<u>Years of Service</u>	<u>Minimum Age</u>	<u>Teachers' Regular</u>	<u>Teachers' Plan A</u>
10	60	2.0% per year	1.0% or 3.0% per year
20	Any age	2.0% per year	1.0% or 3.0% per year
25	55	2.5% per year	1.0% or 3.0% per year
30	Any age	2.5% per year	1.0% or 3.0% per year
20	65	2.5% per year	1.0% or 3.0% per year

The percentage formula is applied to the average of the highest three successive annual salaries. The benefit is payable for life with eight available annuity payment plans. The plans also provide various death and disability benefits, whereby the disabled employee or surviving spouse is entitled to receive amounts determined in accordance with the plan.

**CITY OF BOGALUSA SCHOOL BOARD**  
**NOTES TO THE BASIC FINANCIAL STATEMENTS (CONTINUED)**  
**June 30, 2008**

**12. RETIREMENT SYSTEMS (CONTINUED)**

*Contributions Required and Made* - Covered employees and the School Board are required by State statute to contribute fixed percentages of employees' gross earnings to the pension plans. Contribution rates for the plans are as follows:

	<u>Employee</u>	<u>Employer</u>	<u>Employer Contribution</u>
Teachers' Regular	8.00%	16.6%	\$2,364,756
Teachers' Plan A	9.10%	16.6%	\$ 1,945

The School Board's contributions to TRS for the years ended June 30, 2008, 2007 and 2006 were \$2,366,701, \$1,882,889, and \$1,989,639, respectively, equal to the required contributions for each year.

**B. SCHOOL EMPLOYEES' RETIREMENT SYSTEM**

1. *Plan Description* - Employees who are not teachers, administrators, or school lunch employees are covered by defined benefit contribution pension plans administered and controlled on a statewide basis by a separate Board of Trustees. The Board of Trustees administers this plan which is a cost-sharing multiple-employer public employees retirement system.

All employees, other than teachers, administrators, and food services employees, are eligible to participate in the LSERS. Benefits are established by State statute.

LSERS provides retirement benefits as well as death and disability benefits. Death and disability benefits vest after 5 years of credited service. Normal retirement is at any age with 30 or more years of creditable service, at age 55 with at least 25 years of creditable service, and at age 60 with at least 10 years of creditable service. The maximum retirement and disability benefit is an amount equal to 2 1/2% of the average compensation for the three highest consecutive years of credited service, multiplied by the number of years of service, plus a supplementary allowance of \$2.00 per month for each month of service. The plan also provides various death benefits, whereby the disabled employee or surviving spouse is entitled to receive amounts determined in accordance with the plan.

2. *Contributions Required and Made* - Covered employees and the School Board are required by State statute to contribute fixed percentages of employees' gross earnings to the pension plans. Contribution rates for the plan are 7.50% for participating employees and 18.1% for the School Board.

**CITY OF BOGALUSA SCHOOL BOARD**  
**NOTES TO THE BASIC FINANCIAL STATEMENTS (CONTINUED)**  
**June 30, 2008**

**13. POST-EMPLOYMENT HEALTH CARE AND LIFE INSURANCE BENEFITS**

In accordance with State statutes, the School Board provides certain continuing health care and life insurance benefits for its retired employees. Substantially all of the School Board's employees become eligible for these benefits if they reach normal retirement age while working for the School Board. Currently, retirees are eligible to participate in these benefits. These benefits for retirees are provided through the State Employees Group Benefits Program whose monthly premiums are paid jointly by the retirees and by the School Board.

During fiscal year 2008, the School Board contributed 52% of the total premiums for health care insurance provided to the retirees. The School Board recognizes the cost of providing these benefits (the School Board's portion of premiums) as an expenditure on a pay-as-you-go basis when the monthly premiums are due. The School Board's net cost of providing all health care benefits to the approximately 280 active and 256 retired participating employees amounted to \$3,149,304 for 2008. For 2007, the School Board's cost of premiums paid for retirees totaled \$1,533,808.

**14. LITIGATION**

At June 30, 2008, the School Board was a defendant in several lawsuits arising principally from the normal course of operations. The ultimate resolution of these lawsuits would not materially affect the financial statements in the opinion of the legal advisor of the School Board.

**15. RISK MANAGEMENT**

The School Board is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; and natural disasters for which the School Board carries commercial insurance.

**16. SUBSEQUENT EVENT**

The following ad valorem taxes were approved and extended by the voters of the City of Bogalusa after June 30, 2008.

	Levied Millage	Expiration Date
Bogalusa School Board taxes:		
Operations	3.11	2018
Special Leeway Maintenance	7.76	2018
Operations	22.06	2018

**REQUIRED SUPPLEMENTARY INFORMATION -  
PART II**

**CITY OF BOGALUSA SCHOOL BOARD**  
**NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION**  
**For the Year Ended June 30, 2008**

**GENERAL FUND**

To account for resources traditionally associated with the School Board which are not required legally or by sound financial management to be accounted for in another fund.

**SPECIAL REVENUE FUNDS**

Special Revenue Funds account for the proceeds of specific revenue sources (other than expendable trusts or for major capital projects) that are legally restricted to expenditures for specific purposes.

**Food Services** - A program that provides nourishing meals to students in all grades. This program is supplemented by both federal and state funds that are based on reimbursement and participation.

**Title I** - A program by which federal funds are used to improve the academic achievement of the disadvantaged.

**CITY OF BOGALUSA SCHOOL BOARD  
GENERAL FUND  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN  
FUND BALANCES - BUDGET AND ACTUAL  
For the Year Ended June 30, 2008**

	Budgeted Amounts		Actual Amounts	Variance With Final Budget - Positive/ (Negative)
	Original	Final		
REVENUES				
Local sources:				
Taxes:				
Ad valorem	\$ 3,882,592	\$ 4,073,101	\$ 4,143,074	\$ 69,973
Sales and use	2,700,000	2,953,617	2,953,617	-
Interest earnings	182,014	155,212	157,798	2,586
Other	504,588	363,512	370,595	7,083
Total local sources	7,269,194	7,545,442	7,625,084	79,642
State sources:				
Minimum Foundation Program	12,663,313	14,201,350	14,112,697	(88,653)
Revenue sharing	217,880	225,351	225,351	-
Professional improvement program	65,941	70,795	-	(70,795)
Other state support	18,312	42,166	112,961	70,795
Total state sources	12,965,446	14,539,662	14,451,009	(88,653)
Federal sources	483,483	142,817	142,817	-
Total revenues	20,718,123	22,227,921	22,218,910	(9,011)
EXPENDITURES				
Current:				
Instruction:				
Regular programs	9,238,064	9,472,267	9,459,558	12,709
Special Education programs	2,951,816	3,180,316	3,180,980	(664)
Vocational programs	466,987	471,153	471,152	1
Other instructional	381,551	368,809	368,807	2
Special programs	3,210	-	-	-
Support services:				
Student services	1,134,563	1,153,156	1,153,146	10
Instructional staff support	546,487	566,160	566,159	1
General administration	484,917	885,834	885,834	-
School administration	1,103,408	1,235,091	1,235,096	(5)
Business services	432,323	582,933	440,604	142,329
Plant services	2,330,067	2,159,901	2,159,902	(1)
Student transportation services	917,069	974,588	974,589	(1)
Central services	203,020	200,856	200,858	(2)
School food services	800	800	800	-
Community service programs	11,938	14,086	14,087	(1)
Construction and land improvement	792,484	606,979	606,979	-
Debt Service				
Principal retirement	-	500,000	-	500,000
Interest and bank charges	-	15,099	589	14,510
Total expenditures	20,998,704	22,388,028	21,719,140	668,888

(Continued)

**CITY OF BOGALUSA SCHOOL BOARD**  
**GENERAL FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN**  
**FUND BALANCES - BUDGET AND ACTUAL (CONTINUED)**  
**For the Year Ended June 30, 2008**

	Budgeted Amounts		Actual Amounts	Variance With Final Budget - Positive/ (Negative)
	Original	Final		
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	<b>\$ (280,581)</b>	<b>\$ (160,107)</b>	<b>\$ 499,770</b>	<b>\$ 659,877</b>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	280,581	233,098	230,375	(2,723)
Transfers out	-	-	-	-
Debt proceeds	-	-	-	-
Total other financing sources (uses)	280,581	233,098	230,375	(2,723)
<b>NET CHANGES IN FUND BALANCE</b>	<b>-</b>	<b>72,991</b>	<b>730,145</b>	<b>657,154</b>
<b>FUND BALANCE - Beginning</b>	<b>6,388,171</b>	<b>6,388,171</b>	<b>6,909,426</b>	<b>521,255</b>
<b>FUND BALANCE - Ending</b>	<b>\$ 6,388,171</b>	<b>\$ 6,461,162</b>	<b>\$ 7,639,571</b>	<b>\$ 1,178,409</b>



**CITY OF BOGALUSA SCHOOL BOARD**  
**SCHOOL LUNCH FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN**  
**FUND BALANCES - BUDGET AND ACTUAL**  
**For the Year Ended June 30, 2008**

	Budgeted Amounts		Actual Amounts	Variance With Final Budget - Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Food Services	\$ 100,650	\$ 100,650	\$ 90,150	\$ (10,500)
Interest on cash and investments	2,000	2,000	1,059	(941)
Other local sources	-	-	226,823	226,823
State equalization	88,653	88,653	88,653	-
Grants	1,185,400	1,185,400	1,157,547	(27,853)
Commodities	68,411	68,411	-	(68,411)
Total revenues	<u>1,445,114</u>	<u>1,445,114</u>	<u>1,564,232</u>	<u>119,118</u>
<b>EXPENDITURES</b>				
Food services	<u>1,445,114</u>	<u>1,445,114</u>	<u>1,585,470</u>	<u>(140,356)</u>
Total expenditures	<u>1,445,114</u>	<u>1,445,114</u>	<u>1,585,470</u>	<u>(140,356)</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	<u>-</u>	<u>-</u>	<u>(21,238)</u>	<u>(21,238)</u>
<b>EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES</b>	<u>-</u>	<u>-</u>	<u>(21,238)</u>	<u>(21,238)</u>
<b>FUND BALANCE - Beginning</b>	<u>-</u>	<u>-</u>	<u>66,225</u>	<u>66,225</u>
<b>FUND BALANCE - Ending</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 44,987</u>	<u>\$ 44,987</u>

**CITY OF BOGALUSA SCHOOL BOARD**  
**TITLE I FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN**  
**FUND BALANCES - BUDGET AND ACTUAL**  
**For the Year Ended June 30, 2008**

	Budgeted Amounts		Actual Amounts	Variance With Final Budget - Positive/ (Negative)
	Original	Final		
<b>REVENUES</b>				
Federal sources	\$ 1,538,549	\$ 1,587,658	\$ 1,260,030	\$ (327,628)
Total revenues	<u>1,538,549</u>	<u>1,587,658</u>	<u>1,260,030</u>	<u>(327,628)</u>
<b>EXPENDITURES</b>				
Current:				
Instruction:				
Regular programs	5,000	5,000	-	5,000
All other programs	648,919	723,658	521,226	202,432
Support services:				
Instructional staff support	534,500	501,338	447,446	53,892
General administration	-	50,673	62,803	(12,130)
Plant services	6,000	4,400	146	4,254
Community service programs	169,381	173,380	124,956	48,424
Total expenditures	<u>1,363,800</u>	<u>1,458,449</u>	<u>1,156,577</u>	<u>301,872</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	<u>174,749</u>	<u>129,209</u>	<u>103,453</u>	<u>(25,756)</u>

(Continued)

**CITY OF BOGALUSA SCHOOL BOARD**  
**TITLE I FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN**  
**FUND BALANCES - BUDGET AND ACTUAL (CONTINUED)**  
**For the Year Ended June 30, 2008**

	Budgeted Amounts		Actual Amounts	Variance With Final Budget - Positive/ (Negative)
	Original	Final		
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers out	\$ (124,749)	\$ (129,209)	\$ (103,453)	\$ 25,756
Total other financing sources (uses)	(124,749)	(129,209)	(103,453)	25,756
<b>NET CHANGES IN FUND BALANCE</b>	50,000	-	-	-
<b>FUND BALANCE - Beginning</b>	-	-	-	-
<b>FUND BALANCE - Ending</b>	\$ 50,000	\$ -	\$ -	\$ -

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## **SUPPLEMENTAL INFORMATION SCHEDULES**

**CITY OF BOGALUSA SCHOOL BOARD  
NONMAJOR FUNDS DESCRIPTIONS (CONTINUED)**

**SPECIAL REVENUE FUNDS**

Special Revenue Funds account for the proceeds of specific revenue sources (other than expendable trusts or for major capital projects) that are legally restricted to expenditures for specific purposes.

**Classroom Based Technology** – A program designed to improve student achievement through infusing technology into the curriculum and to train teachers to effectively use technology and research-based practices to support student learning.

**Summer Food Program** - The Summer Food Program is a program that provides nourishing meals to students in summer school sessions.

**Title II of the Education for Economic Security Act (EESA)** - Authorizes federal funding to improve the quality of instruction and to improve in-service training of teachers and other appropriate school personnel in the field of mathematics and science.

**Title V** - A program by which federal funding is used for the reform of elementary and secondary education.

**REAP** - A program designed to improve the quality of teaching and learning in rural school districts.

**Idea B Special Education Fund** - Individuals with Disabilities Education Act (IDEA), Public Laws (PL) 101-476, is a federally financed program of free public education in the least restrictive environment for children with exceptionalities.

**Preschool Special Education Fund** - Federal programs for children at the preschool level which provide a free, appropriate, publicly supported education to every exceptional child in a least restricted environment

**Idea B Pre-GED** - A program by which federal funding is used for the purchase of materials and supplies for students with disabilities.

**Extended School Year Program Special Education Fund** - Federal programs which provide a free, appropriate, publicly supported education to every exceptional child in a least restricted environment during the summer.

**Home Instruction Program for Preschool Youngsters (HIPPY)** - HIPPY is a two-year program in which parents participate with their 3 or 4 year old child in pre-school activities at home to stress the importance of a parent's role in a child's transition from preschool to kindergarten.

**EEF - Educational Excellence Funding** - State funding used to increase student achievement in Math, Science, English, and Social Studies through technology enhancement programs.

**CITY OF BOGALUSA SCHOOL BOARD  
NONMAJOR FUNDS DESCRIPTIONS (CONTINUED)**

**SPECIAL REVENUE FUNDS (CONTINUED)**

**EETT** - A program by which federal funding is used to improve high school student achievement through technology integration into core subject area.

**First Tech** - A program by which federal funding is used to assist teachers in induction and retention in the LATAAP program through technology.

**GEE 21 Remediation** - A program by which state funds provide remediation to high school students in Math, Science, English, and Social Studies.

**LATAAP** - A program by which state funds provides to new teachers professional development and assigns mentors.

**LEAP Remediation** - A program by which state funds are used to provide remediation to grades 4 and 8 in reading and math.

**K-3 Reading Math** - A program by which state funds are used to enhance and improve student academic achievement in areas of reading and math.

**8G Local Teacher Quality** - State funds used to provide tuition assistance for teachers to become certified and highly qualified.

**8G GLEE and Textbook** - State funds used to improve achievement for grades 5 and 6 English, Language, Arts, and Math.

**8G Preschool** - A program by which state funds are used to provide developmental appropriate classes to those who score low on the Brigance screening instrument.

**Carl Perkins** - A program by which federal funds are used to provide supplies, equipment, and travel to all vocational education programs.

**Reading First** - A program by which federal funds are used to focus students to achieve grade level reading by grade 3.

**Tanf LA4** - A program by which federal funds are used to provide developmental appropriate classes to those who score low on the Brigance screening instrument.

**Title 4** - A program by which federal funds are used to provide students with safe and drug free schools.

**CITY OF BOGALUSA SCHOOL BOARD  
NONMAJOR FUNDS DESCRIPTIONS (CONTINUED)**

**SPECIAL REVENUE FUNDS (CONTINUED)**

**High Tech** - A program by which federal funds are used to provide all ninth grade students and teachers a laptop computer and all tenth through twelfth grade students and teachers a pocket PC.

**Connect Tech** - A program by which federal funds are used to provide continuous job-embedded professional development opportunities for teachers, designing and modeling technology-rich lessons, providing teachers with instructional resources, and serving as the technology liaison on the school improvement committee.

**21<sup>st</sup> Century Community Learning Center** - A program by which federal funds are used to provide a variety of extended day, evening, and summer learning and enrichment programs.

**Title III** - A program by which federal funds are used to provide language instruction for limited English proficient and immigrant students.

**CITY OF BOGALUSA SCHOOL BOARD  
NONMAJOR GOVERNMENTAL FUNDS  
COMBINING BALANCE SHEET  
June 30, 2008**

**Special Revenue Funds**

	High Tech & CBTF	BEF	EETT	GEE Remediation	LEAP Remediation	Initiative State	Local Teacher Quality Tuition	State Grants	Student Enhancement Preschool	Carl Perkins	Reading First	TANF After School Federal
<b>ASSETS</b>												
Cash and cash equivalents	\$ -	\$ 47,836	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Due from other funds	-	-	-	-	-	-	-	-	-	-	-	-
Receivables	30,675	-	6,766	9,165	76,969	49,865	16,743	2,006	20,003	56,392	107,867	63,517
Inventory	-	-	-	-	-	-	-	-	-	-	-	-
<b>TOTAL ASSETS</b>	<b>\$ 30,675</b>	<b>\$ 47,836</b>	<b>\$ 6,766</b>	<b>\$ 9,165</b>	<b>\$ 76,969</b>	<b>\$ 49,865</b>	<b>\$ 16,743</b>	<b>\$ 2,006</b>	<b>\$ 20,003</b>	<b>\$ 56,392</b>	<b>\$ 107,867</b>	<b>\$ 63,517</b>
<b>LIABILITIES AND FUND BALANCES</b>												
Liabilities:												
Accounts, salaries, and other payables	\$ 30,675	\$ -	\$ 6,208	\$ 694	\$ 4,901	\$ 49,865	\$ 16,743	\$ 2,006	\$ -	\$ 56,392	\$ 247	\$ -
Due to other funds	-	-	338	8,471	72,068	-	-	-	20,003	-	107,620	63,517
<b>Total Liabilities</b>	<b>30,675</b>	<b>-</b>	<b>6,546</b>	<b>9,165</b>	<b>76,969</b>	<b>49,865</b>	<b>16,743</b>	<b>2,006</b>	<b>20,003</b>	<b>56,392</b>	<b>107,867</b>	<b>63,517</b>
<b>Fund balances:</b>												
Unreserved:	-	47,836	-	-	-	-	-	-	-	-	-	-
Undesignated	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Fund Balances</b>	<b>-</b>	<b>47,836</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<b>\$ 30,675</b>	<b>\$ 47,836</b>	<b>\$ 6,766</b>	<b>\$ 9,165</b>	<b>\$ 76,969</b>	<b>\$ 49,865</b>	<b>\$ 16,743</b>	<b>\$ 2,006</b>	<b>\$ 20,003</b>	<b>\$ 56,392</b>	<b>\$ 107,867</b>	<b>\$ 63,517</b>



**CITY OF BOGALUSA SCHOOL BOARD  
NONMAJOR GOVERNMENTAL FUNDS  
COMBINING BALANCE SHEET (CONTINUED)  
June 30, 2008**

**Special Revenue Funds**

	21st Century Community Learning Center	Summer Food	IDEA B	Special Education Preschool	ESYP	HIPPY	Title II	Title V	Title IV	REAP	Total Non-major Governmental Funds
<b>ASSETS</b>											
Cash and cash equivalents	\$ -	\$ 74,703	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 122,539
Due from other funds	-	-	-	-	-	-	-	-	-	-	-
Receivables	254,369	-	94,093	1,949	18,642	6,900	70,168	1,187	20,750	20,197	928,223
Inventory	-	-	-	-	-	-	-	-	-	-	-
<b>TOTAL ASSETS</b>	<b>\$ 254,369</b>	<b>\$ 74,703</b>	<b>\$ 94,093</b>	<b>\$ 1,949</b>	<b>\$ 18,642</b>	<b>\$ 6,900</b>	<b>\$ 70,168</b>	<b>\$ 1,187</b>	<b>\$ 20,750</b>	<b>\$ 20,197</b>	<b>\$ 1,050,762</b>
<b>LIABILITIES AND FUND BALANCES</b>											
<b>Liabilities:</b>											
Accounts, salaries, and other payables	\$ 102,150	\$ 42,843	\$ 5,976	\$ 510	\$ 1,846	\$ 1,406	\$ 3,371	\$ 1,089	\$ 12,073	\$ 1,064	\$ 340,099
Due to other funds	152,179	16,233	88,117	1,439	16,796	5,494	66,797	98	8,577	19,133	647,200
<b>Total Liabilities</b>	<b>254,369</b>	<b>59,076</b>	<b>94,093</b>	<b>1,949</b>	<b>18,642</b>	<b>6,900</b>	<b>70,168</b>	<b>1,187</b>	<b>20,750</b>	<b>20,197</b>	<b>987,299</b>
<b>Fund balances:</b>											
Unassigned	-	15,627	-	-	-	-	-	-	-	-	63,463
<b>Undesignated</b>	<b>-</b>	<b>15,627</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>63,463</b>
<b>Total Fund Balances</b>	<b>-</b>	<b>15,627</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>63,463</b>
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<b>\$ 254,369</b>	<b>\$ 74,703</b>	<b>\$ 94,093</b>	<b>\$ 1,949</b>	<b>\$ 18,642</b>	<b>\$ 6,900</b>	<b>\$ 70,168</b>	<b>\$ 1,187</b>	<b>\$ 20,750</b>	<b>\$ 20,197</b>	<b>\$ 1,050,762</b>

**CITY OF BOGALUSA SCHOOL BOARD  
NONMAJOR GOVERNMENTAL FUNDS  
COMBINING STATEMENT OF REVENUES, EXPENDITURES,  
AND CHANGES IN FUND BALANCE  
For the Year Ended June 30, 2008**

<b>Special Revenue</b>	<b>High Tech &amp; CBTF</b>	<b>EEF</b>	<b>EETT</b>	<b>GEE Remediation</b>	<b>LATAAP</b>
<b>REVENUES</b>					
Local sources:					
Charges for services	\$ -	\$ -	\$ -	\$ -	\$ -
Total Local Sources	-	-	-	-	-
State sources:					
Other	30,675	325,852	-	9,165	7,019
Total State Sources	30,675	325,852	-	9,165	7,019
Federal Sources	-	-	6,766	-	-
Total Revenues	30,675	325,852	6,766	9,165	7,019
<b>EXPENDITURES</b>					
Current:					
Instruction:					
Regular programs	-	-	-	-	-
Special programs	-	-	-	-	-
Vocational Programs	-	-	-	-	-
All other programs	30,675	250,581	2,093	9,165	-
Adult Education	-	-	-	-	-
Support services:					
Student services	-	-	-	-	-
Instructional staff support	-	137,164	4,116	-	7,019
General administration	-	-	-	-	-
School administration	-	-	-	-	-
Plant services	-	-	-	-	-
Student transportation services	-	3,857	-	-	-
School food services	-	-	-	-	-
Community service programs	-	-	-	-	-
Total Expenditures	30,675	391,602	6,209	9,165	7,019
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	-	(65,750)	557	-	-
<b>OTHER FINANCING SOURCES (Uses)</b>					
Transfers in	-	-	-	-	-
Transfers out - General Fund	-	-	(557)	-	-
Total Other Financing Uses	-	-	(557)	-	-
<b>NET CHANGES IN FUND BALANCES</b>	-	(65,750)	-	-	-
<b>FUND BALANCES - BEGINNING</b>	-	113,586	-	-	-
<b>FUND BALANCES - ENDING</b>	\$ -	\$ 47,836	\$ -	\$ -	\$ -

LEAP Remediation	Connect Tech	Initiative State	Local Teacher Quality Tuition	State Grants	Student Enhancement Preschool	Carl Perkins	Reading First	TANF After School Federal
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-	-	-	-
76,969	-	49,865	16,743	2,006	101,650	-	-	562,425
76,969	-	49,865	16,743	2,006	101,650	-	-	562,425
-	-	-	-	-	-	56,393	482,878	-
76,969	-	49,865	16,743	2,006	101,650	56,393	482,878	562,425
-	-	49,865	-	2,006	-	-	148,114	-
-	-	-	-	-	-	-	-	-
76,969	-	-	-	-	101,310	56,393	-	487,899
-	-	-	-	-	-	-	-	-
-	-	-	16,743	-	340	-	318,435	74,526
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
76,969	-	49,865	16,743	2,006	101,650	56,393	466,549	562,425
-	-	-	-	-	-	-	16,329	-
-	2,723	-	-	-	-	-	-	-
-	-	-	-	-	-	-	(16,329)	-
-	2,723	-	-	-	-	-	(16,329)	-
-	2,723	-	-	-	-	-	-	-
-	(2,723)	-	-	-	-	-	-	-
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

**CITY OF BOGALUSA SCHOOL BOARD  
NONMAJOR GOVERNMENTAL FUNDS  
COMBINING STATEMENT OF REVENUES, EXPENDITURES,  
AND CHANGES IN FUND BALANCE (CONTINUED)  
For the Year Ended June 30, 2008**

	21st Century Community Learning Center	Summer Food	IDEA Pre-GED	IDEA B	Special Education Preschool	ESYP
<b>Special Revenue</b>						
<b>REVENUES</b>						
Local sources:						
Charges for services	\$ -	\$ 229	\$ -	\$ -	\$ -	\$ -
Total Local Sources	-	229	-	-	-	-
State sources:						
Other	-	-	-	-	-	18,642
Total State Sources	-	-	-	-	-	18,642
Federal Sources	370,699	63,598	127	685,844	13,753	-
Total Revenues	370,699	63,827	127	685,844	13,753	18,642
<b>EXPENDITURES</b>						
Current:						
Instruction:						
Regular programs	-	-	-	-	-	-
Special programs	-	-	127	174,772	11,847	16,728
Vocational Programs	-	-	-	-	-	-
All other programs	228,182	-	-	-	-	-
Adult Education	-	-	-	-	-	-
Support services:						
Student services	-	-	-	257,066	-	-
Instructional staff support	84,109	-	-	197,480	773	-
General administration	-	-	-	-	-	-
School administration	-	-	-	-	-	-
Plant services	229	-	-	-	-	-
Student transportation services	28,649	-	-	-	-	1,914
School food services	-	62,395	-	-	-	-
Community service programs	-	-	-	-	-	-
Total Expenditures	341,169	62,395	127	629,318	12,620	18,642
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	29,530	1,432	-	56,526	1,133	-
<b>OTHER FINANCING SOURCES (Uses)</b>						
Transfers in	-	-	-	-	-	-
Transfers out - General Fund	(29,530)	-	-	(56,526)	(1,133)	-
Total Other Financing Uses	(29,530)	-	-	(56,526)	(1,133)	-
<b>NET CHANGES IN FUND BALANCES</b>	-	1,432	-	-	-	-
<b>FUND BALANCES - BEGINNING</b>	-	14,195	-	-	-	-
<b>FUND BALANCES - ENDING</b>	\$ -	\$ 15,627	\$ -	\$ -	\$ -	\$ -

HIPPY	Title II	Title V	Title IV	REAP	Total Non-major Governmental Funds
\$ -	\$ -	\$ -	\$ -	\$ -	\$ 229
-	-	-	-	-	229
82,874	-	-	-	-	1,283,885
82,874	-	-	-	-	1,283,885
371	302,995	1,187	25,518	92,871	2,103,000
83,245	302,995	1,187	25,518	92,871	3,387,114
-	-	-	-	-	199,985
-	-	-	-	-	203,474
-	-	-	-	-	56,393
33,441	834	1,089	16,747	18,821	1,257,806
-	-	-	-	-	-
-	-	-	-	63,375	320,441
47,903	273,421	-	-	6,280	1,168,309
1,149	3,769	-	-	4,395	9,313
-	-	-	-	-	-
75	-	-	8,270	-	8,574
-	-	-	-	-	34,420
-	-	-	-	-	62,395
677	-	-	-	-	677
83,245	278,024	1,089	25,017	92,871	3,321,787
-	24,971	98	501	-	65,327
-	-	-	-	-	2,723
-	(24,971)	(98)	(501)	-	(129,645)
-	(24,971)	(98)	(501)	-	(126,922)
-	-	-	-	-	(61,595)
-	-	-	-	-	125,058
\$ -	\$ -	\$ -	\$ -	\$ -	\$ 63,463

**CITY OF BOGALUSA SCHOOL BOARD  
FIDUCIARY FUNDS DESCRIPTION**

**FIDUCIARY FUNDS - AGENCY FUNDS**

Agency funds are established to account for all monies held by the School Board in an agency capacity. Disbursements are made only in accordance with the purpose for which assets are received.

**School Activity Funds** - The School Activity Agency Fund accounts are used to account for monies generated by the schools and organizations within the schools. While these accounts are under the supervision of the School Board, they belong to the individual schools or their student bodies and are not available for use by the School Board.

**CITY OF BOGALUSA SCHOOL BOARD**  
**COMBINING STATEMENT OF CHANGES IN**  
**ASSETS AND LIABILITIES - AGENCY FUNDS**  
**June 30, 2008**

	<u>Balance</u> <u>July 1, 2007</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance</u> <u>June 30, 2008</u>
<b>School Activity Fund</b>				
Assets:				
Cash and cash equivalents	\$ 154,257	\$ 575,122	\$ 607,896	\$ 121,483
Fixed assets	<u>9,384</u>	<u>-</u>	<u>3,312</u>	<u>6,072</u>
Total Assets	<u><u>\$ 163,641</u></u>	<u><u>\$ 575,122</u></u>	<u><u>\$ 611,208</u></u>	<u><u>\$ 127,555</u></u>
Liabilities:				
Amounts held				
for school activities	\$ 154,257	\$ 575,122	\$ 607,896	\$ 121,483
Capital lease payable	<u>9,384</u>	<u>-</u>	<u>3,312</u>	<u>6,072</u>
Total liabilities	<u><u>\$ 163,641</u></u>	<u><u>\$ 575,122</u></u>	<u><u>\$ 611,208</u></u>	<u><u>\$ 127,555</u></u>

**CITY OF BOGALUSA SCHOOL BOARD**  
**SCHEDULE OF COMPENSATION PAID TO BOARD MEMBERS**  
**For the Year Ended June 30, 2008**

Michael Applewhite	\$ 10,800
Adam Kemp	9,600
Eleanor Duke	9,600
Paul Kates	9,600
Reverend Raymond E. Mims	9,600
Robin Simmons	9,600
Dr. Brad Williams	<u>9,600</u>
	<u>\$ 68,400</u>



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**INDEPENDENT AUDITOR'S REPORT AND INFORMATION REQUIRED  
BY THE SINGLE AUDIT ACT AND *GOVERNMENT AUDITING  
STANDARDS***

# REBOWE & COMPANY

CERTIFIED PUBLIC ACCOUNTANTS  
CONSULTANTS

A PROFESSIONAL CORPORATION

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**INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL  
OVER FINANCIAL REPORTING AND ON COMPLIANCE  
AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS  
PERFORMED IN ACCORDANCE WITH  
GOVERNMENT AUDITING STANDARDS**

Members of the  
**City of Bogalusa School Board**  
1705 Sullivan Drive  
Bogalusa, LA 70429

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the City of Bogalusa School Board (the "School Board"), as of and for the year ended June 30, 2008, which collectively comprise the School Board's basic financial statements and have issued our report thereon dated November 17, 2008. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

**Internal Control Over Financial Reporting**

In planning and performing our audit, we considered the School Board's internal control over financial reporting in as a basis for designing our auditing procedures for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the School Board's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the School Board's internal control over financial reporting.

A control deficiency exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect misstatements on a timely basis. A significant deficiency is a control deficiency, or combination of control deficiencies, that adversely affects the School Board's ability to initiate, authorize, record, process, or report financial data reliably in accordance with generally accepted accounting principles such that there is more than a remote likelihood that a misstatement of the School Board's financial statements that is more than inconsequential will not be prevented or detected by the School Board's internal control.

A material weakness is a significant deficiency, or combination of significant deficiencies, that results in more than a remote likelihood that a material misstatement of the financial statements will not be prevented or detected by the School Board's internal control.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in internal control that might be significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over financial reporting that we consider to be material weaknesses, as defined above.

### **Compliance and Other Matters**

As part of obtaining reasonable assurance about whether the School Board's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

This report is intended solely for the information and use of the School Board, the School Board's management, the Legislative Auditor of the State of Louisiana, and federal awarding agencies and pass-through entities, and is not intended to be and should not be used by anyone other than these specified parties. Under Louisiana Revised Statute 24:513, this report is distributed by the Legislative Auditor as a public document.

*Reboue & Company*

November 17, 2008

# REBOWE & COMPANY

CERTIFIED PUBLIC ACCOUNTANTS  
CONSULTANTS

A PROFESSIONAL CORPORATION

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## **INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE WITH REQUIREMENTS APPLICABLE TO EACH MAJOR PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133**

Members of the  
**City of Bogalusa School Board**  
1705 Sullivan Drive  
Bogalusa, LA 70429

### **Compliance**

We have audited the compliance of the City of Bogalusa School Board (the "School Board") with the types of compliance requirements described in the U.S. Office of Management and Budget (OMB) *Circular A-133 Compliance Supplement* that are applicable to each of its major federal programs for the year ended June 30, 2008. The School Board's major federal programs are identified in the summary of auditor's results section of the accompanying Schedule of Findings and Questioned Costs. Compliance with the requirements of laws, regulations, contracts, and grants applicable to each of its major federal programs is the responsibility of the School Board's management. Our responsibility is to express an opinion on the School Board's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the School Board's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination of the School Board's compliance with those requirements.

In our opinion, the School Board complied, in all material respects, with the requirements referred to above that are applicable to each of its major federal programs for the year ended June 30, 2008.

### **Internal Control Over Compliance**

The management of the School Board is responsible for establishing and maintaining effective internal control over compliance with the requirements of laws, regulations, contracts, and grants applicable to federal programs. In planning and performing our audit, we considered the School Board's internal control over compliance with the requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the School Board's internal control over compliance.

A *control deficiency* in the School Board's internal control over compliance exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect noncompliance with a type of compliance requirement of a federal program on a timely basis. A *significant deficiency* is a control deficiency, or combination of control deficiencies, that adversely affects the School Board's ability to administer a federal program such that there is more than a remote likelihood that noncompliance with a type of compliance requirement of a federal program that is more than inconsequential will not be prevented or detected by the School Board's internal control.

A material weakness is a significant deficiency, or combination of significant deficiencies, that results in more than a remote likelihood that material noncompliance with a type of compliance requirement of a federal program will not be prevented or detected by the School Board's internal control.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in internal control that might be significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above.

This report is intended solely for the information and use of the Board, the School Board's management, the Legislative Auditor of the State of Louisiana, and federal awarding agencies and pass-through entities, and is not intended to be and should not be used by anyone other than these specified parties. Under Louisiana Revised Statute 24:513, this report is distributed by the Legislative Auditor as a public document.

*Rebowe & Company*

November 17, 2008

**CITY OF BOGALUSA SCHOOL BOARD**  
**SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS**  
**For the Year Ended June 30, 2008**

Federal Grantor/Pass-Through Grantor/Program Title	CFDA Number	Pass-Through Grantor's number	Expenditures
<u>U.S. Department of Agriculture</u>			
Passed through Louisiana Department of Agriculture and Forestry:			
Food Distribution (non-cash)	10.550	-	\$ 68,299
Passed through Louisiana Department of Education:			
School Breakfast Program	10.553	-	325,779
National School Lunch Program	10.555	-	763,470
Summer Food Service Program	10.559	-	63,828
Total United States Department of Agriculture			<u>1,221,376</u>
<u>U.S. Department of Education</u>			
Passed through Louisiana Department of Education:			
Title I Grants to Local Educational Agencies *	84.010	08-TI - 66	\$ 1,260,030
Title II, Part A, Teacher and Principal Training & Recruiting Fund	84.367	08-50-66	302,993
Title IV - Safe and Drug-Free Schools and Communities - State Grants	84.186	08-70-66	25,518
Title V Innovative Education Program Strategies	84.298	08-80-66	1,187
Special Education Grants to States - IDEA - Part B	84.027	08-B1-66	685,842
Special Education - Preschool Grant	84.173	08-P1-66	13,754
Special Education - Pre-Ged Skills Option (06-07)	84.173	06-S0-66	127
Rural and Low Income Schools - Rural Education Achievement Program (07-08)	84.358	08-RE-66	34,336
Rural and Low Income Schools - Rural Education Achievement Program (06-07)	84.358	07-RE-66	58,534
Vocational Education - Basic Grants to States Carl Perkins (07-08)	84.048	08-02-66	51,161
Vocational Education - Basic Grants to States Carl Perkins (06-07)	84.048	07-02-66	5,231
Educational Technology State Grants - Enhancing Education Through Technology (07-08)	84.318	08-49-66	6,776
Educational Technology State Grants - Connected Tech (06-07)	84.318	08-S5-66	2,723
21st Century Community Learning Center Program *	84.287	06-1C-66	370,699
Reading First (05-06)	84.357	06-RF-66	59,191
Reading First (06-07)	84.357	07-RF-66	72,228
Reading First (07-08)	84.357	08-RF-66	351,459
Hippy Americorp (06-07)	94.006	07-27-66	371
Hurricane Education Recovery Act Programs	84.938	06IR66	63,258
Passed through Louisiana Office of Family Support			
Temporary Assistance for Needy Families - LA4 (06-07)	93.558	08-35-66	562,425
Total United States Department of Education			<u>3,927,843</u>
Total Federal Financial Assistance			<u>\$ 5,149,219</u>

\* Tested as a major program in the current year.

See accompanying notes to the Schedule of Expenditures of Federal Awards.

**CITY OF BOGALUSA SCHOOL BOARD  
BOGALUSA, LOUISIANA  
NOTES TO THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
For the Year Ended June 30, 2008**

**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

**Basis of Presentation**

The accompanying Schedule of Expenditures of Federal Awards has been prepared on the accrual basis of accounting. Grant revenues are recorded for financial reporting purposes when the School Board has met the qualifications for the respective grants. Several programs are funded jointly by State of Louisiana appropriations and federal funds. Costs incurred in programs partially funded by federal grants are applicable against federal grant funds to the extent of revenue available when they properly apply to the grant. The information in this schedule is presented in accordance with the requirements of OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Therefore, some amounts are presented in, or used in the preparation of, the basic financial statements.

**CITY OF BOGALUSA SCHOOL BOARD**  
**SCHEDULE OF FINDINGS AND QUESTIONED COSTS**  
**For the Year Ended June 30, 2008**

**A. SUMMARY OF AUDITOR'S RESULTS**

1. The auditor's report expresses an unqualified opinion on the basic financial statements of the City of Bogalusa School Board (the "School Board").
2. No significant deficiencies in internal control relating to the audit of the financial statements of the School Board are reported in the *Independent Auditor's Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with Government Auditing Standards*.
3. No instances of noncompliance material to the basic financial statements of the School Board are reported in the *Independent Auditor's Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with Government Auditing Standards*.
4. No significant deficiencies in internal control relating to the audit of major federal award programs are reported in the *Independent Auditor's Report on Compliance with Requirements Applicable to Each Major Program and on Internal Control Over Compliance in Accordance with OMB Circular A-133*.
5. The auditor's report on compliance for the major federal award programs for the School Board expresses an unqualified opinion.
6. The auditor's report on compliance for the major federal award programs disclosed no findings that are required to be reported in accordance with Section 510(a) of OMB Circular A-133.
7. A management letter was not issued for the year ended June 30, 2008.
8. The programs tested as major programs include:

	<u>CFDA No.</u>
Title I	84.010A
21 <sup>st</sup> Century	84.287
9. The threshold for distinguishing between type A and type B programs was \$300,000.
10. The School Board was determined to be a low-risk auditee.



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**CITY OF BOGALUSA SCHOOL BOARD  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS (CONTINUED)  
For the Year Ended June 30, 2008**

**B. FINDINGS RELATED TO THE FINANCIAL STATEMENTS**

There were no findings required to be reported in this section.

**C. FINDINGS AND QUESTIONED COSTS RELATED TO MAJOR FEDERAL AWARD PROGRAMS**

There were no findings required to be reported in this section.

**CITY OF BOGALUSA SCHOOL BOARD  
SUMMARY SCHEDULE OF PRIOR YEAR  
FINDINGS AND QUESTIONED COSTS  
For the Year Ended June 30, 2008**

**SECTION I FINDINGS RELATED TO THE FINANCIAL STATEMENTS**

There were no prior year findings related to the financial statements.

**SECTION II FINDINGS AND QUESTIONED COSTS RELATED TO MAJOR  
FEDERAL AWARD PROGRAMS**

There were no prior year findings related to major federal awards programs.

**CITY OF BOGALUSA SCHOOL BOARD  
CORRECTIVE ACTION PLAN  
For the Year Ended June 30, 2008**

There are no compliance and/or internal control findings as described in the Schedule of Findings and Questioned Costs. Accordingly, no corrective action plan is required as part of this section.

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## **STATE REPORTING SECTION**

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**SCHEDULES REQUIRED BY STATE LAW**

**(R.S. 24:514 - PERFORMANCE AND STATISTICAL DATA)**

# REBOWE & COMPANY

CERTIFIED PUBLIC ACCOUNTANTS  
CONSULTANTS

A PROFESSIONAL CORPORATION

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## **INDEPENDENT ACCOUNTANT'S REPORT ON APPLYING AGREED-UPON PROCEDURES**

Members of the School Board of  
**City of Bogalusa School Board**  
1705 Sullivan Drive  
Bogalusa, LA 70429

We have performed the procedures included in the *Louisiana Governmental Audit Guide* and enumerated below, which were agreed to by the management of the City of Bogalusa School Board ("School Board") and the Legislative Auditor, State of Louisiana, solely to assist users in evaluating management's assertions about the performance and statistical data accompanying the annual financial statements of the School Board and to determine whether the specified schedules are free of obvious errors and omissions as provided by the Board of Elementary and Secondary Education. The School Board management is responsible for the selected performance and statistical data. This agreed-upon procedures engagement was performed in accordance with attestation standards established by the American Institute of Certified Public Accountants and applicable standards of *Government Auditing Standards*. The sufficiency of these procedures is solely the responsibility of the specified users of the report. Consequently, we make no representation regarding the sufficiency of the procedures described below either for the purpose for which this report has been requested or for any other purpose.

Our procedures and findings relate to the accompanying schedules of supplemental information and are as follows:

### **General Fund Instructional and Support Expenditures and Certain Local Revenue Sources (Schedule 1)**

1. We selected a random sample of 25 transactions and reviewed supporting documentation to determine if the sampled expenditures/revenues are classified correctly and are reported in the proper amounts for each of the following amounts reported on the schedule:
  - Total General Fund Instructional Expenditures,
  - Total General Fund Equipment Expenditures,
  - Total Local Taxation Revenue,
  - Total Local Earnings on Investment in Real Property,
  - Total State Revenue in Lieu of Taxes,
  - Nonpublic Textbook Revenue, and
  - Nonpublic Transportation Revenue.

### **Education Levels of Public School Staff (Schedule 2)**

2. We reconciled the total number of full-time classroom teachers per the schedule "Experience of Public Principals and Full-time Classroom Teachers" (Schedule 4) to the combined total number of full-time classroom teachers per this schedule and to school board supporting payroll records as of October 1, 2007.
3. We reconciled the combined total of principals and assistant principals per the schedule "Experience of Public Principals and Full-time Classroom Teachers" (Schedule 4) to the combined total of principals and assistant principals per this schedule.
4. We obtained a list of full-time teachers, principals, and assistant principals by classification as of October 1, 2007 and as reported on the schedule. We traced a random sample of 25 teachers to the individual's personnel file and determined if the individual's education level was properly classified on the schedule.

### **Number and Type of Public Schools (Schedule 3)**

5. We obtained a list of schools by type as reported on the schedule. We compared the list to the schools and grade levels as reported on the Title 1 Grants to Local Educational Agencies (CFDA 84.010) application and/or the National School Lunch Program (CFDA 10.555) application.

### **Experience of Public Principals and Full-time Classroom Teachers (Schedule 4)**

6. We obtained a list of full-time teachers, principals, and assistant principals by classification as of October 1, 2007 and as reported on the schedule and traced the same sample used in procedure 4 to the individual's personnel file and determined if the individual's experience was properly classified on the schedule.

### **Public Staff Data (Schedule 5)**

7. We obtained a list of all classroom teachers including their base salary, extra compensation, and ROTC or rehired retiree status as well as full-time equivalent as reported on the schedule and traced a random sample of 25 teachers to the individual's personnel file and determined if the individual's salary, extra compensation, and full-time equivalents were properly included on the schedule.
8. We recalculated the average salaries and full-time equivalents reported in the schedule.

### **Class Size Characteristics (Schedule 6)**

9. We obtained a list of classes by school, school type, and class size as reported on the schedule and reconciled school type classifications to Schedule 3 data, as obtained in procedure 5. We then traced a random sample of 10 classes to the October 1, 2007 roll books for those classes and determined if the class was properly classified on the schedule.

**Louisiana Educational Assessment Program (LEAP)  
for the 21st Century (Schedule 7)**

10. We obtained test scores as provided by the testing authority and reconciled scores as reported by the testing authority to scores reported in the schedule by the School Board.

**The Graduation Exit Exam for the 21st Century (Schedule 8)**

11. We obtained test scores as provided by the testing authority and reconciled scores as reported by the testing authority to scores reported in the schedule by the School Board.

**The iLEAP Tests (Schedule 9)**

12. We obtained test scores as provided by the testing authority and reconciled scores as reported by the testing authority to scores reported in the schedule by the School Board.

No exceptions were found as a result of applying the above procedures.

We were not engaged to, and did not, perform an examination, the objective of which would be the expression of an opinion on management's assertions. Accordingly, we do not express such an opinion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

This report is intended solely for the use of management of the School Board, the Louisiana Department of Education, the Louisiana Legislature, and the Legislative Auditor, State of Louisiana, and should not be used by those who have not agreed to the procedures and taken responsibility for the sufficiency of the procedures for their purposes. Under Louisiana Revised Statute 24:513, this report is distributed by the Legislative Auditor as a public document.

*Rebowe & Company*

November 17, 2008



**CITY OF BOGALUSA SCHOOL BOARD**  
**GENERAL FUND INSTRUCTIONAL AND SUPPORT EXPENDITURES**  
**AND CERTAIN LOCAL REVENUE SOURCES**  
**For the Year Ended June 30, 2008**  
**Schedule 1**

**General Fund Instructional and Equipment Expenditures**

General fund instructional expenditures:

Teacher and student interaction activities:

Classroom teacher salaries	\$ 9,167,291	
Other instructional staff activities	(8,233)	
Employee benefits	4,038,184	
Purchased professional and technical services	65,049	
Instructional materials and supplies	213,607	
Instructional equipment	4,599	
Total teacher and student interaction activities		\$ 13,480,497

Other instructional activities

Pupil support activities	1,153,157	
Less: equipment for pupil support activities	-	
Net pupil support activities		1,153,157

Instructional staff services	566,159	
Less: Equipment for instructional staff services	-	
Net instructional staff services		566,159

Total general fund instructional expenditures \$ 15,199,813

Total general fund equipment expenditures \$ 4,599

**Certain Local Revenue Sources**

Local taxation revenue:

Constitutional ad valorem taxes	\$ 399,713
Renewable ad valorem tax	3,673,389
Debt service ad valorem tax	-
Up to 1% of collections by the Sheriff on taxes other than school taxes	69,972
Sales and use taxes	2,953,617
Total local taxation revenue	<u><u>\$ 7,096,691</u></u>

State revenue in lieu of taxes:

Revenue sharing - constitutional tax	\$ 225,351
Total state revenue in lieu of taxes	<u><u>\$ 225,351</u></u>

Nonpublic textbook revenue \$ 14,338

Nonpublic transportation revenue \$ 3,608

**CITY OF BOGALUSA SCHOOL BOARD**  
**EDUCATION LEVELS OF PUBLIC SCHOOL STAFF**  
As of October 1, 2007  
Schedule 2

Category	Full-time Classroom Teachers				Principals & Assistant Principals			
	Certificated		Uncertificated		Certificated		Uncertificated	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Less than a Bachelor's Degree	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Bachelor's Degree	132	75%	2	100%	0	0%	N/A	N/A
Master's Degree	25	14%	0	0%	5	56%	N/A	N/A
Master's Degree + 30	16	9%	0	0%	4	44%	N/A	N/A
Specialist in Education	2	1%	0	0%	0	0%	N/A	N/A
Ph. D. or Ed. D.	2	1%	0	0%	0	0%	N/A	N/A
Total	177	100%	2	100%	9	100%	N/A	N/A

**CITY OF BOGALUSA SCHOOL BOARD  
NUMBER AND TYPE OF PUBLIC SCHOOLS  
For the Year Ended June 30, 2008  
Schedule 3**

Type	Number
Elementary	5
Middle/Jr. High	1
Secondary	1
Combination	0
Total	7

**CITY OF BOGALUSA SCHOOL BOARD**  
**EXPERIENCE OF PUBLIC PRINCIPALS AND FULL-TIME CLASSROOM TEACHERS**  
**As of October 1, 2007**  
**Schedule 4**

	0-1 Yr.	2-3 Yrs.	4-10 Yrs.	11-14 Yrs.	15-19 Yrs.	20-24 Yrs.	25+ Yrs.	Total
Assistant Principals	0	1	1	0	0	0	0	2
Principals	0	4	1	1	0	0	0	6
Classroom Teachers	10	14	36	31	23	17	41	172
Total	10	19	38	32	23	17	41	180

**CITY OF BOGALUSA SCHOOL BOARD**  
**PUBLIC SCHOOL STAFF DATA**  
**For the Year Ended June 30, 2008**  
**Schedule 5**

	All Classroom Teachers	Classroom Teachers Excluding ROTC and Rehired Retirees
Average Classroom Teachers' Salary Including Extra Compensation	\$52,045	\$51,219
Average Classroom Teachers' Salary Excluding Extra Compensation	\$50,379	\$49,513
Number of Teacher Full-time Equivalents (FTEs) used in Computation of Average Salaries	170	150

**Note:** Figures reported include all sources of funding (i.e., federal, state, and local) but exclude employee benefits. Generally, retired teachers rehired to teach receive less compensation than non-retired teachers and ROTC teachers receive more compensation.

**CITY OF BOGALUSA SCHOOL BOARD**  
**CLASS SIZE CHARACTERISTICS**

As of October 1, 2007

Schedule 6

School Type	Class Size Range							
	1 - 20		21 - 26		27 - 33		34+	
	Percent	Number	Percent	Number	Percent	Number	Percent	Number
Elementary	36.5	129	60.3	213	1.4	5	1.7	6
Elementary Activity Classes	-	-	-	-	-	-	-	-
Middle/Jr. High	54.1	100	40.5	75	3.8	7	1.6	3
Middle/Jr. High Activity Classes	-	-	-	-	-	-	-	-
High	69.2	227	16.5	54	14.3	47	-	-
High Activity Classes	-	-	-	-	-	-	-	-
Combination	-	-	-	-	-	-	-	-
Combination Activity Classes	-	-	-	-	-	-	-	-

**Note:** The Board of Elementary and Secondary Education has set specific limits on the maximum size of classes at various grade levels. The maximum enrollment in grades K-3 is 26 students and maximum enrollment in grades 4-12 is 33 students. These limits do not apply to activity classes such as physical education, chorus, band, and other classes without maximum enrollment standards. Therefore, these classes are included only as separate line items.

**CITY OF BOGALUSA SCHOOL BOARD**  
**LOUISIANA EDUCATIONAL ASSESSMENT PROGRAM (LEAP)**  
**FOR THE 21ST CENTURY**  
**For the Year Ended June 30, 2008**  
**Schedule 7**

**Grade 4**

District Achievement Level Results	English Language Arts						Mathematics					
	2008			2007			2008			2007		
	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Students	1	1.0	4	2.0	4	2.0	2	1.0	4	2.0	5	2.0
Advanced	19	9.0	13	7.0	11	5.0	12	6.0	10	5.0	21	10.0
Mastery	95	43.0	82	41.0	81	38.0	89	41.0	72	36.0	76	36.0
Basic	62	28.0	61	31.0	58	27.0	67	31.0	60	30.0	54	25.0
Approaching Basic	42	19.0	40	20.0	60	28.0	49	22.0	54	27.0	57	27.0
Unsatisfactory	219	100	200	100	214	100	219	100	200	100	213	100
Total												

District Achievement Level Results	Science						Social Studies					
	2008			2007			2008			2007		
	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Students	1	1.0	3	2.0	0	0.0	1	1.0	0	0.0	0	0.0
Advanced	3	1.0	5	3.0	9	4.0	7	3.0	5	3.0	6	3.0
Mastery	48	22.0	56	28.0	58	27.0	54	25.0	80	40.0	74	35.0
Basic	99	45.0	83	42.0	92	43.0	80	37.0	62	31.0	65	31.0
Approaching Basic	68	31.0	52	26.0	54	25.0	77	35.0	52	26.0	68	32.0
Unsatisfactory	219	100	199	100	213	100	219	100	199	100	213	100
Total												

**Grade 8**

District Achievement Level Results	English Language Arts						Mathematics					
	2008			2007			2008			2007		
	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Students	1	1.0	2	1.0	3	2.0	0	-	5	3.0	0	0.0
Advanced	6	5.0	10	6.0	11	7.0	4	3.0	3	2.0	3	2.0
Mastery	50	37.0	57	36.0	50	31.0	45	34.0	48	30.0	57	36.0
Basic	44	33.0	62	39.0	60	37.0	36	27.0	54	34.0	41	26.0
Approaching Basic	33	25.0	29	18.0	37	23.0	49	37.0	50	31.0	59	37.0
Unsatisfactory	134	100	160	100	161	100	134	100	160	100	160	100
Total												

District Achievement Level Results	Science						Social Studies					
	2008			2007			2008			2007		
	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Students	0	0	0	0.0	0	0.0	0	-	1	1.0	1	1.0
Advanced	7	5.0	17	11.0	11	7.0	8	6.0	15	9.0	7	5.0
Mastery	36	27.0	31	19.0	41	27.0	51	39.0	65	41.0	60	39.0
Basic	41	31.0	66	41.0	50	32.0	41	31.0	40	25.0	36	23.0
Approaching Basic	48	36.0	46	29.0	52	34.0	32	24.0	39	24.0	50	32.0
Unsatisfactory	132	100	160	100	154	100	132	100	160	100	154	100
Total												

Note: Percent totals may not add up to 100% due to rounding.

**CITY OF BOGALUSA SCHOOL BOARD**  
**THE GRADUATION EXIT EXAM FOR THE 21ST CENTURY**

**For the Year Ended June 30, 2008**

**Schedule 8**

District Achievement Level Results	English Language Arts						Mathematics					
	2008		2007		2006		2008		2007		2006	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Advanced	0	0.0	0	0.0	1	1.0	2	2.0	2	2.0	3	3.0
Mastery	5	3.0	3	3.0	13	13.0	4	7.0	7	7.0	8	8.0
Basic	62	42.0	44	42.0	41	39.0	55	42.0	45	42.0	47	44.0
Approaching Basic	42	36.0	38	36.0	32	31.0	39	25.0	27	25.0	23	22.0
Unsatisfactory	33	20.0	21	20.0	17	16.0	46	24.0	26	24.0	25	24.0
Total	142	100	106	100	104	100	146	100	107	100	106	100

District Achievement Level Results	Science						Social Studies					
	2008		2007		2006		2008		2007		2006	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Advanced	0	4.0	4	4.0	1	1.0	0	2.0	2	2.0	0	0.0
Mastery	5	7.0	6	7.0	4	3.0	4	7.0	6	7.0	2	2.0
Basic	38	24.0	21	24.0	30	24.0	62	48.0	42	48.0	51	41.0
Approaching Basic	31	44.0	39	44.0	39	32.0	19	24.0	21	24.0	33	26.0
Unsatisfactory	38	21.0	19	21.0	49	40.0	27	19.0	17	19.0	39	31.0
Total	112	100	89	100	123	100	112	100	88	100	125	100

Note: Percent totals may not add up to 100% due to rounding.



**CITY OF BOGALUSA SCHOOL BOARD**  
**THE iLEAP TEST**  
**For the Year Ended June 30, 2008**  
**Schedule 9**

District Achievement Level Results	English		Mathematics		Science		Social Studies	
	2008		2008		2008		2008	
Students	Number	Percent	Number	Percent	Number	Percent	Number	Percent
<b>Grade 3</b>								
Advanced	2	1.0	4	2.0	2	1.0	1	1.0
Mastery	24	14.0	8	5.0	6	4.0	7	4.0
Basic	93	56.0	84	50.0	60	36.0	66	40.0
Approaching Basic	40	24.0	36	22.0	68	41.0	67	40.0
Unsatisfactory	8	5.0	35	21.0	31	19.0	26	16.0
Total	167	100	167	100	167	100	167	100

District Achievement Level Results	English		Mathematics		Science		Social Studies	
	2008		2008		2008		2008	
Students	Number	Percent	Number	Percent	Number	Percent	Number	Percent
<b>Grade 5</b>								
Advanced	1	1.0	1	1.0	2	1.0	0	0.0
Mastery	8	6.0	5	4.0	8	6.0	3	2.0
Basic	61	43.0	50	36.0	39	28.0	58	41.0
Approaching Basic	49	35.0	37	26.0	57	40.0	47	34.0
Unsatisfactory	22	16.0	48	34.0	35	25.0	32	23.0
Total	141	100	141	100	141	100	140	100

District Achievement Level Results	English		Mathematics		Science		Social Studies	
	2008		2008		2008		2008	
Students	Number	Percent	Number	Percent	Number	Percent	Number	Percent
<b>Grade 6</b>								
Advanced	0	0.0	5	3.0	0	0.0	1	1.0
Mastery	9	5.0	3	2.0	6	4.0	5	3.0
Basic	94	54.0	77	45.0	61	35.0	58	34.0
Approaching Basic	50	29.0	39	23.0	69	40.0	68	39.0
Unsatisfactory	20	12.0	49	28.0	37	21.0	41	24.0
Total	173	100	173	100	173	100	173	100

District Achievement Level Results	English		Mathematics		Science		Social Studies	
	2008		2008		2008		2008	
Students	Number	Percent	Number	Percent	Number	Percent	Number	Percent
<b>Grade 7</b>								
Advanced	3	2.0	0	0.0	0	0.0	0	0.0
Mastery	10	7.0	1	1.0	3	2.0	7	5.0
Basic	64	46.0	44	32.0	38	27.0	54	39.0
Approaching Basic	44	32.0	56	40.0	54	39.0	44	32.0
Unsatisfactory	18	13.0	38	27.0	44	32.0	33	24.0
Total	139	100	139	100	139	100	138	100

District Achievement Level Results	English		Mathematics		Science		Social Studies	
	2008		2008		2008		2008	
Students	Number	Percent	Number	Percent	Number	Percent	Number	Percent
<b>Grade 9</b>								
Advanced	0	0.0	0	0.0	N/A	N/A	N/A	N/A
Mastery	6	4.0	4	3.0	N/A	N/A	N/A	N/A
Basic	66	46.0	42	29.0	N/A	N/A	N/A	N/A
Approaching Basic	48	33.0	37	26.0	N/A	N/A	N/A	N/A
Unsatisfactory	24	17.0	62	43.0	N/A	N/A	N/A	N/A
Total	144	100	145	100	N/A	N/A	N/A	N/A

Note: Percent totals may not add up to 100% due to rounding.